

1 A bill to be entitled
 2 An act relating to enterprise zones; creating s.
 3 290.00726, F.S.; authorizing the City of Palm Bay to apply
 4 to the Office of Tourism, Trade, and Economic Development
 5 for designation of an enterprise zone; providing an
 6 application deadline; providing requirements for the area
 7 of the enterprise zone; requiring the office to establish
 8 the effective date of the enterprise zone; providing an
 9 effective date.

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Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 290.00726, Florida Statutes, is created to read:

290.00726 Enterprise zone designation for the City of Palm Bay.—The City of Palm Bay may apply to the Office of Tourism, Trade, and Economic Development for designation of one enterprise zone for an area within the northeast portion of the city, which zone shall encompass an area up to 5 square miles. The application must be submitted by December 31, 2010, and must comply with the requirements of s. 290.0055. Notwithstanding s. 290.0065 limiting the total number of enterprise zones designated and the number of enterprise zones within a population category, the Office of Tourism, Trade, and Economic Development may designate one enterprise zone under this section. The Office of Tourism, Trade, and Economic Development shall establish the initial effective date of the enterprise zone designated under this section.

HB 993

2010

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Section 2. This act shall take effect January 1, 2011.