

HB 31C

2010C

1 A bill to be entitled
 2 An act relating to trust funds; creating the Sustainable
 3 and Renewable Energy Policy Trust Fund within the Florida
 4 Energy Office of the Department of Environmental
 5 Protection; providing for sources of funds and purposes;
 6 providing for annual carryforward of funds; providing for
 7 the future review and termination or re-creation of the
 8 trust fund; providing a contingent effective date.

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 10 Be It Enacted by the Legislature of the State of Florida:

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 12 Section 1. (1) The Sustainable and Renewable Energy
 13 Policy Trust Fund is created within the Florida Energy Office of
 14 the Department of Environmental Protection. The trust fund shall
 15 be administered by the head of the office or his or her
 16 designee. Funds allocated to the trust fund include funds
 17 received from state appropriations, federal and state grants,
 18 and deposits consisting of the monthly systems benefits charge
 19 collected by the electric utilities in the state from every
 20 residential, commercial, and industrial consumer of electric
 21 service for deposit into the trust fund. The funds in the trust
 22 fund shall be used to support the activities of the direct-
 23 support organization of the office relating to sustainable and
 24 renewable energy projects in this state.

25 (2) Notwithstanding s. 216.301, Florida Statutes, and
 26 pursuant to s. 216.351, Florida Statutes, any balance in the
 27 trust fund at the end of any fiscal year shall remain in the
 28 trust fund and shall be available for carrying out the purposes

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29 | of the trust fund.

30 | (3) In accordance with s. 19(f)(2), Article III of the
31 | State Constitution, the trust fund shall, unless terminated
32 | sooner, be terminated on July 1, 2014. Before its scheduled
33 | termination, the trust fund shall be reviewed as provided in s.
34 | 215.3206(1) and (2), Florida Statutes.

35 | Section 2. This act shall take effect on the same date
36 | that House Bill 29C or similar legislation takes effect, if such
37 | legislation is adopted in the same legislative session or an
38 | extension thereof and becomes law.