

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Wood offered the following:

2
3 **Amendment (with title amendment)**

4 Between lines 182 and 183, insert:

5 Section 8. Subsection (11) of section 631.717, Florida
6 Statutes, is amended to read:

7 631.717 Powers and duties of the association.—

8 (11) The association shall not be liable for any civil
9 action under s. 624.155 arising from any acts alleged to have
10 been committed by a member insurer prior to its liquidation.

11 This subsection does not affect the association's obligation to
12 pay valid insurance policy or contract claims if warranted after
13 its independent de novo review of the policies, contracts, and
14 claims presented to it, whether domestic or foreign, after a
15 Florida domestic rehabilitation or a liquidation ; ~~however, this~~

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16 ~~subsection does not affect the association's obligation to pay~~
17 ~~valid claims presented to it.~~

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20 **T I T L E A M E N D M E N T**

21 Remove line 32 and insert:

22 date; amending s. 631.717, F.S.; providing that specified
23 provisions relieving the Florida Life and Health Insurance
24 Guaranty Association of liability for certain acts of a member
25 insurer do not relieve the association of liability for valid
26 insurance policy or contract claims if warranted after a
27 specified review; providing an effective date.