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2 An act relating to trust funds; re-creating the
3 Operating Trust Fund within the Department of
4 Education without modification; repealing s.
5 1001.281(4), F.S.; abrogating provisions relating to
6 the termination of the trust fund, to conform;
7 providing an effective date.
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9 WHEREAS, the Legislature wishes to extend the life of the
10 Operating Trust Fund within the Department of Education, which
11 is otherwise scheduled to be terminated pursuant to
12 constitutional mandate, and

13 WHEREAS, the Legislature has reviewed the trust fund before
14 its scheduled termination date and has found that it continues
15 to meet an important public purpose, and

16 WHEREAS, the Legislature has found that existing public
17 policy concerning the trust fund sets adequate parameters for
18 its use, NOW, THEREFORE,

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20 Be It Enacted by the Legislature of the State of Florida:
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22 Section 1. The Operating Trust Fund within the Department
23 of Education, FLAIR number 48-2-510, which is to be terminated
24 pursuant to Section 19(f), Article III of the State Constitution
25 on July 1, 2012, is re-created.

26 Section 2. Subsection (4) of section 1001.281, Florida
27 Statutes, is repealed.

28 Section 3. This act shall take effect July 1, 2011.