

By the Committee on Budget Subcommittee on General Government  
Appropriations

601-01870-11

20111034

1                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Federal Grants Trust Fund within the Department of  
4           Revenue without modification; repealing s. 215.197(3),  
5           F.S.; abrogating provisions relating to the  
6           termination of the trust fund, to conform; providing  
7           an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of the  
10          Federal Grants Trust Fund within the Department of Revenue,  
11          which is otherwise scheduled to be terminated pursuant to  
12          constitutional mandate, and

13          WHEREAS, the Legislature has reviewed the trust fund before  
14          its scheduled termination date and has found that it continues  
15          to meet an important public purpose, and

16          WHEREAS, the Legislature has found that existing public  
17          policy concerning the trust fund sets adequate parameters for  
18          its use, NOW, THEREFORE,

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20          Be It Enacted by the Legislature of the State of Florida:

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22                 Section 1. The Federal Grants Trust Fund within the  
23                 Department of Revenue, FLAIR number 73-2-261, which is to be  
24                 terminated pursuant to Section 19(f), Article III of the State  
25                 Constitution on July 1, 2012, is re-created.

26                 Section 2. Subsection (3) of section 215.197, Florida  
27                 Statutes, is repealed.

28                 Section 3. This act shall take effect July 1, 2011.