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2 An act relating to trust funds; re-creating the
3 Federal Grants Trust Fund within the Department of
4 Revenue without modification; repealing s. 215.197(3),
5 F.S.; abrogating provisions relating to the
6 termination of the trust fund, to conform; providing
7 an effective date.

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9 WHEREAS, the Legislature wishes to extend the life of the
10 Federal Grants Trust Fund within the Department of Revenue,
11 which is otherwise scheduled to be terminated pursuant to
12 constitutional mandate, and

13 WHEREAS, the Legislature has reviewed the trust fund before
14 its scheduled termination date and has found that it continues
15 to meet an important public purpose, and

16 WHEREAS, the Legislature has found that existing public
17 policy concerning the trust fund sets adequate parameters for
18 its use, NOW, THEREFORE,

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20 Be It Enacted by the Legislature of the State of Florida:

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22 Section 1. The Federal Grants Trust Fund within the
23 Department of Revenue, FLAIR number 73-2-261, which is to be
24 terminated pursuant to Section 19(f), Article III of the State
25 Constitution on July 1, 2012, is re-created.

26 Section 2. Subsection (3) of section 215.197, Florida
27 Statutes, is repealed.

28 Section 3. This act shall take effect July 1, 2011.