

By the Committee on Budget Subcommittee on General Government
Appropriations

601-01871-11

20111036__

1 A bill to be entitled
2 An act relating to trust funds; re-creating and
3 renaming the Operations Trust Fund within the
4 Department of Revenue; repealing s. 215.198(3), F.S.;
5 abrogating provisions relating to the termination of
6 the trust fund, to conform; providing an effective
7 date.

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9 WHEREAS, the Legislature wishes to extend the life of the
10 Operations Trust Fund within the Department of Revenue, which is
11 otherwise scheduled to be terminated pursuant to constitutional
12 mandate, and

13 WHEREAS, the Legislature has reviewed the trust fund before
14 its scheduled termination date and has found that it continues
15 to meet an important public purpose, and

16 WHEREAS, the Legislature has found that existing public
17 policy concerning the trust fund sets adequate parameters for
18 its use, NOW, THEREFORE,

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20 Be It Enacted by the Legislature of the State of Florida:

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22 Section 1. The Operations Trust Fund within the Department
23 of Revenue, FLAIR number 73-2-510, which is to be terminated
24 pursuant to Section 19(f), Article III of the State Constitution
25 on July 1, 2012, is re-created and renamed the Operating Trust
26 Fund.

27 Section 2. Subsection (3) of section 215.198, Florida
28 Statutes, is repealed.

29 Section 3. This act shall take effect July 1, 2011.