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2 An act relating to trust funds; terminating the  
3 International Registration Clearing Trust Fund within  
4 the Department of Highway Safety and Motor Vehicles;  
5 providing for the disposition of balances in and  
6 revenues of the trust fund; prescribing procedures for  
7 terminating the trust fund; repealing s. 2(4)(a), ch.  
8 2004-235, Laws of Florida, relating to an exemption  
9 from termination provided for the trust fund;  
10 providing an effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. (1) The International Registration Clearing  
15 Trust Fund within the Department of Highway Safety and Motor  
16 Vehicles, FLAIR number 76-2-410, is terminated.

17 (2) All current balances remaining in, and all revenues of,  
18 the trust fund shall be transferred to the General Revenue Fund.

19 (3) The Department of Highway Safety and Motor Vehicles  
20 shall pay any outstanding debts and obligations of the  
21 terminated fund as soon as practicable, and the Chief Financial  
22 Officer shall close out and remove the terminated fund from the  
23 various state accounting systems using generally accepted  
24 accounting principles concerning warrants outstanding, assets,  
25 and liabilities.

26 Section 2. Paragraph (a) of subsection (4) of section 2 of  
27 chapter 2004-235, Laws of Florida, is repealed.

28 Section 3. This act shall take effect July 1, 2011.