



308272

LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
03/17/2011	.	
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The Committee on Governmental Oversight and Accountability
(Fasano) recommended the following:

Senate Amendment

Delete lines 189 - 252
and insert:
benefits and minimum standards set forth in this chapter, the
board of trustees of the pension plan, as approved by a majority
of firefighters, or firefighters and police officers, of the
municipality or fire control district, may:

(a) Place the income from the premium tax in s. 175.101 in
such pension plan for the sole and exclusive use of its
firefighters, or for firefighters and police officers ~~if, where~~
included, where it shall become an integral part of that pension



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13 plan and shall be used to pay extra benefits to the
14 firefighters, or firefighters and police officers, included in
15 that pension plan; or

16 (b) Place the income from the premium tax in s. 175.101 in
17 a separate supplemental plan to pay extra benefits to
18 firefighters, or to firefighters and police officers if ~~where~~
19 included, participating in such separate supplemental plan.

20 (2) The premium tax provided by this chapter shall in all
21 cases be used in its entirety to provide retirement ~~extra~~
22 benefits to firefighters, or to firefighters and police officers
23 if, ~~where~~ included. However, local law plans in effect on
24 October 1, 1998, must ~~shall be required to~~ comply with the
25 minimum benefit provisions of this chapter only to the extent
26 that additional premium tax revenues become available to
27 incrementally fund the cost of such compliance as provided in s.
28 175.162(2) (a). If ~~When~~ a plan is in compliance with such minimum
29 benefit provisions, as subsequent additional premium tax
30 revenues become available, they must ~~shall~~ be used to provide
31 extra benefits, except as provided in subsection (1). For the
32 purpose of this chapter, "additional premium tax revenues" means
33 revenues received by a municipality or special fire control
34 district pursuant to s. 175.121 which exceed that amount
35 received for calendar year 1997, and the term "extra benefits"
36 means benefits in addition to or greater than those provided to
37 general employees of the municipality and in addition to those
38 in existence for firefighters on March 12, 1999. Local law plans
39 created by special act before May 23, 1939, shall be deemed to
40 comply with this chapter. Notwithstanding any other provisions
41 of the section, if less than 80 percent of the plan's actuarial



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42 accrued liability is fully funded as of March 1, 2011, 50
43 percent of the accumulated excess premium tax revenues which are
44 not being used to fund the adjusted base amount or extra
45 benefits may be used one time only to pay the unfunded actuarial
46 accrued liabilities of the plan; however, such one-time use must
47 occur on or before September 30, 2011.