



267752

LEGISLATIVE ACTION

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| Senate | . | House |
| Comm: WD | . | |
| 03/10/2011 | . | |
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The Committee on Governmental Oversight and Accountability
(Dean) recommended the following:

1 **Senate Substitute for Amendment (939600) (with title**
2 **amendment)**

3
4 Delete lines 3985 - 3997
5 and insert:

6 (3) Effective July 1, 2011, required employee retirement
7 contribution rates for all members shall be 0 percent for gross
8 compensation up to and including \$40,000, plus 2 percent for
9 gross compensation in excess of \$40,000 and up to and including
10 \$75,000, plus 4 percent for gross compensation that is greater
11 than \$75,000.
12



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13 ===== T I T L E A M E N D M E N T =====

14 And the title is amended as follows:

15 Delete lines 4496 - 4499

16 and insert:

17 directly; basing the required employee contribution on
18 the amount of gross compensation; specifying the
19 required employer