Florida Senate - 2011 Bill No. CS for SB 1252



LEGISLATIVE ACTION

Senate	•	House
Comm: RCS	•	
04/27/2011	•	
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The Committee on Rules (Smith) recommended the following:

Senate Amendment (with title amendment)

Between lines 122 and 123

4 insert:

Section 4. Paragraph (b) of subsection (9) of section 440.49, Florida Statutes, is amended to read:

440.49 Limitation of liability for subsequent injury through Special Disability Trust Fund.-

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(9) SPECIAL DISABILITY TRUST FUND.-

10 (b)1. The Special Disability Trust Fund shall be maintained 11 by annual assessments <u>on</u> upon the insurance companies writing 12 compensation insurance in the state, the commercial self-13 insurers under ss. 624.462 and 624.4621, the assessable mutuals

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COMMITTEE AMENDMENT

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14 as defined in s. 628.6011, and the self-insurers under this 15 chapter, which assessments <u>are due and payable</u> shall become due 16 and be paid quarterly at the same time and in addition to the 17 assessments provided in s. 440.51.

18 <u>1.</u> The department shall estimate annually in advance the 19 amount necessary for the administration of this subsection and 20 the maintenance of this fund and shall make such assessment <u>as</u> 21 <u>provided in this subparagraph</u> in the manner hereinafter 22 provided.

23 <u>a.2.</u> The annual assessment shall be calculated to produce 24 during the ensuing fiscal year an amount which, when combined 25 with that part of the balance in the fund on June 30 of the 26 current fiscal year which is in excess of \$100,000, is equal to 27 the average of:

28 (I)a. The sum of disbursements from the fund during the 29 immediate past 3 calendar years: τ and

30 <u>(II)</u> Two times the disbursements of the most recent 31 calendar year.

32 b. The assessment shall be applied on a calendar year basis 33 beginning January 1, 2012, and be included in the workers' 34 compensation rate filings approved by the office which become 35 effective on or after January 1, 2012. The assessment effective 36 January 1, 2011, also applies to the interim period from July 1, 37 2011, through December 31, 2011, and is included in the workers' 38 compensation rate filings, whether regular or amended, approved 39 by the office which are effective on or after July 1, 2011. 40 Thereafter, the annual assessment takes effect January 1 of the 41 next calendar year and is included in the workers' compensation 42 rate filings approved by the office which become effective on or Florida Senate - 2011 Bill No. CS for SB 1252



43 after January 1 of the next calendar year.

c. Such amount shall be prorated among the insurance 44 45 companies writing compensation insurance in the state and the self-insurers. Provided However, for those carriers that have 46 47 excluded ceded reinsurance premiums from their assessments on or 48 before January 1, 2000, no assessments on ceded reinsurance 49 premiums may not shall be paid by those carriers until such time as the former Division of Workers' Compensation of the 50 51 Department of Labor and Employment Security or the department 52 advises each of those carriers of the impact that the inclusion 53 of ceded reinsurance premiums has on their assessment. The 54 division department may not recover any past underpayments of assessments levied against any carrier that on or before January 55 56 1, 2000, excluded ceded reinsurance premiums from their assessment before prior to the point that the former Division of 57 58 Workers' Compensation of the Department of Labor and Employment 59 Security or the department advises of the appropriate assessment 60 that should have been paid.

3. The net premiums written by the companies for workers' 61 62 compensation in this state and the net premium written 63 applicable to the self-insurers in this state are the basis for 64 computing the amount to be assessed as a percentage of net premiums. Such payments shall be made by each carrier and self-65 66 insurer to the department for the Special Disability Trust Fund 67 in accordance with such regulations as the department 68 prescribes.

69 4. The Chief Financial Officer <u>may</u> is authorized to receive
70 and credit to such Special Disability Trust Fund any sum or sums
71 that may at any time be contributed to the state by the United

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72	States under any Act of Congress, or otherwise, to which the	
73	state may be or become entitled by reason of any payments made	
74	out of such fund.	
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76	=========== T I T L E A M E N D M E N T =================================	
77	And the title is amended as follows:	
78	Delete line 8	
79	and insert:	
80	requirements; amending s. 440.49, F.S.; specifying	
81	that the assessment for the Special Disability Trust	
82	Fund be applied on a calendar year basis; amending s.	
83	624.402, F.S.; revising	