By Senator Alexander

17-01346-11   20111292__

1   A bill to be entitled
2   An act relating to the Chief Financial Officer;
3   providing definitions; requiring governmental and
4   statutorily created entities to maintain their
5   financial data in accordance with the requirements of
6   the Chief Financial Officer by a certain date;
7   requiring the Chief Financial Officer to adopt charts
8   of accounts that meet certain requirements by a
9   certain date; requiring a review and update of the
10   charts of accounts; requiring the Chief Financial
11   Officer to adopt certain procedures relating to the
12   charts of accounts; providing a declaration of
13   important state interest; providing a contingent
14   effective date.
15
16 Be It Enacted by the Legislature of the State of Florida:
17
18   Section 1. Charts of accounts.—
19   (1) DEFINITIONS.—As used in this section, the term:
20   (a) "State agency" includes any official, officer,
21 commission, board, authority, council, committee, or department
22 of the executive branch; state attorneys, public defenders,
23 criminal conflict and civil regional counsel, and capital
24 collateral regional counsel; the Florida Clerks of Court
25 Operations Corporation; the Justice Administrative Commission;
26 the Florida Housing Finance Corporation; the Florida Public
27 Service Commission; the State Board of Administration; the
28 Supreme Court, district courts of appeal, circuit courts, and
29 county courts; the Judicial Qualifications Commission; and the

17-01346-11   20111292__

30 legislative branch.

31   (b) "Local government" means a municipality, county, water

32 management district, or special district, and any other entity

33 created by a local government, including a citizen support

34 organization or a direct-support organization.

35   (c) "Educational entity" means a school district or entity

36 created by a school district, including a citizen support

37 organization or direct-support organization.

38   (d) "Entity of higher education" means a state university,

39 a state or community college, or an entity created by a state

40 university or state or community college, including a citizen

41 support organization or a direct-support organization.

42   (e) "Statutorily authorized governmental entity" means an

43 entity created by a governmental entity and primarily acting as

44 an instrumentality of a governmental unit, a regulatory or

45 governing body, or any other governmental or quasi-governmental

46 organization that receives, disburses, expends, administers,

47 awards, recommends expenditure of, handles, manages, or has

48 custody or control of funds pursuant to the authority of the

49 governmental unit.

50   (2) INITIAL CODING STRUCTURE.—

51   (a) By July 1, 2012, each state agency shall maintain its

52 financial data in a manner that is consistent with the

53 applicable common financial data management codes for such

54 agency adopted by the Chief Financial Officer and in effect on

55 January 1, 2011.

56   (b) For each fiscal year beginning on or after July 1,

57 2012, each local government shall maintain its financial data in

58 a manner that is consistent with applicable common financial

CODING: Words ~~stricken~~ are deletions; words <u>underlined</u> are additions.

17-01346-11   20111292__

59 data management codes for local governments adopted by the Chief
60 Financial Officer and in effect on January 1, 2011.
61   (c) For each fiscal year beginning on or after July 1,
62 2012, each educational entity shall maintain its financial data
63 in a manner that is consistent with the applicable common
64 financial data management codes for such entity established
65 pursuant to chapter 1010, Florida Statutes, and in effect on
66 January 1, 2011.
67   (d) By July 1, 2012, each entity of higher education shall
68 maintain its financial data in a manner that is consistent with
69 the applicable common financial data management codes
70 established by the Board of Governors or the State Board of
71 Education, as appropriate, for such entity.
72   (e) For each fiscal year beginning on or after December 31,
73 2012, each statutorily authorized governmental entity shall
74 maintain its financial data in a manner that is consistent with
75 the applicable common financial data management codes for such
76 entity adopted by the Chief Financial Officer and in effect on
77 January 1, 2011.
78   (3) UPGRADED CODING STRUCTURE.—
79   (a) By January 1, 2014, the Chief Financial Officer, after
80 consultation with the state agencies, local governments,
81 educational entities, entities of higher education, and
82 statutorily authorized governmental entities affected, shall
83 adopt charts of accounts that:
84   1. Require specific enterprise-wide data;
85   2. Permit additional agency-specific data;
86   3. Require uniform data codes for expenditures and revenues
87 by state, local government, educational entities, and entities

17-01346-11   20111292__

88 of higher education to the greatest extent possible; and

89   4. To the maximum extent possible, require at least two

90 additional levels of specificity on the expenditure of public

91 funds.

92   (b) All entities must comply with the charts of accounts

93 adopted pursuant to paragraph (a) during any fiscal year

94 beginning on or after July 1, 2014.

95   (c) Beginning January 1, 2015, and every 2 years

96 thereafter, the Chief Financial Officer shall update the charts

97 of accounts based on a review of the validity and usefulness of

98 the data reported and after consultation with the Legislature

99 and the state agencies, local governments, educational entities,

100 and entities of higher education about the need to modify the

101 data requirements.

102   (4) PROCEDURES.—The Chief Financial Officer shall adopt

103 procedures regarding the approval and publication of the charts

104 of accounts.

105   Section 2. The Legislature finds that this act fulfills an

106 important state interest.

107   Section 3. This act shall take effect on the same date that

108 SJR ___ or a similar Joint Resolution takes effect, if such

109 Joint Resolution is adopted in the same legislative session or

110 an extension thereof and is approved by the electors.