

By the Committee on Governmental Oversight and Accountability;  
and Senator Alexander

585-02483-11

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1 A bill to be entitled

2 An act relating to the Chief Financial Officer;  
3 creating s. 215.89, F.S.; providing definitions;  
4 requiring governmental and statutorily created  
5 entities to maintain their financial data in  
6 accordance with the requirements of the Chief  
7 Financial Officer, the Board of Governors, or the  
8 State Board of Education, or pursuant to ch. 1010,  
9 F.S., by a certain date; requiring the Chief Financial  
10 Officer to adopt charts of accounts that meet certain  
11 requirements by a certain date; requiring a review and  
12 update of the charts of accounts; requiring the Chief  
13 Financial Officer to adopt certain procedures relating  
14 to the charts of accounts; providing a declaration of  
15 important state interest; providing an effective date.

16  
17 Be It Enacted by the Legislature of the State of Florida:

18  
19 Section 1. Section 215.89, Florida Statutes, is created to  
20 read:

21 215.89 Charts of accounts.—

22 (1) DEFINITIONS.—As used in this section, the term:

23 (a) "State agency" means an official, officer, commission,  
24 board, authority, council, committee, or department of the  
25 executive branch; a state attorney, public defender, criminal  
26 conflict and civil regional counsel, or capital collateral  
27 regional counsel; the Florida Clerks of Court Operations  
28 Corporation; the Justice Administrative Commission; the Florida  
29 Housing Finance Corporation; the Florida Public Service

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30 Commission; the State Board of Administration; the Supreme  
31 Court, a district court of appeal, circuit court, or county  
32 court; the Judicial Qualifications Commission; or the  
33 legislative branch of government.

34 (b) "Local government" means a municipality, county, water  
35 management district, special district, or any other entity  
36 created by a local government, including a citizen support  
37 organization or a direct-support organization.

38 (c) "Educational entity" means a school district or an  
39 entity created by a school district, including a citizen support  
40 organization or a direct-support organization.

41 (d) "Entity of higher education" means a state university,  
42 a state or community college, or an entity created by a state  
43 university or state or community college, including a citizen  
44 support organization or a direct-support organization.

45 (2) INITIAL CODING STRUCTURE.—

46 (a) By July 1, 2012, each state agency shall maintain its  
47 financial data in a manner that is consistent with the  
48 applicable common financial data-management codes for such  
49 agency adopted by the Chief Financial Officer and in effect on  
50 January 1, 2011.

51 (b) For each fiscal year beginning on or after July 1,  
52 2012, each local government shall maintain its financial data in  
53 a manner that is consistent with applicable common financial  
54 data-management codes for local governments adopted by the Chief  
55 Financial Officer and in effect on January 1, 2011.

56 (c) For each fiscal year beginning on or after July 1,  
57 2012, each educational entity shall maintain its financial data  
58 in a manner that is consistent with the applicable common

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59 financial data-management codes for such entity established  
60 pursuant to chapter 1010, Florida Statutes, and in effect on  
61 January 1, 2011.

62 (d) By July 1, 2012, each entity of higher education shall  
63 maintain its financial data in a manner that is consistent with  
64 the applicable common financial data-management codes  
65 established by the Board of Governors or the State Board of  
66 Education, as appropriate, for such entity.

67 (3) UPGRADED CODING STRUCTURE.—

68 (a) By January 1, 2014, the Chief Financial Officer, after  
69 consultation with the state agencies, local governments,  
70 educational entities, entities of higher education, and  
71 statutorily authorized governmental entities affected, shall  
72 adopt charts of accounts that:

73 1. Require specific enterprise-wide information;

74 2. Allow additional agency-specific information;

75 3. Require uniform reporting for expenditures and revenues  
76 by state agencies, local governments, educational entities, and  
77 entities of higher education to the greatest extent possible;  
78 and

79 4. To the maximum extent possible, require at least two  
80 additional levels of specificity on the expenditure of public  
81 funds.

82 (b) All entities must comply with the charts of accounts  
83 adopted pursuant to paragraph (a) during any fiscal year  
84 beginning on or after July 1, 2014.

85 (c) Beginning January 1, 2015, and every 2 years  
86 thereafter, the Chief Financial Officer shall update the charts  
87 of accounts based on a review of the validity and usefulness of

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88 the data reported and on the consultations with the Legislature  
89 and the state agencies, local governments, educational entities,  
90 and entities of higher education about the need to modify the  
91 data requirements.

92 (4) PROCEDURES.—The Chief Financial Officer shall adopt  
93 rules and procedures regarding the approval and publication of  
94 the charts of accounts.

95 Section 2. The Legislature finds that this act fulfills an  
96 important state interest.

97 Section 3. This act shall take effect July 1, 2011.