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A bill to be entitled

2 An act relating to economic recovery from the Deepwater 3 Horizon disaster; amending s. 288.0656, F.S.; designating 4 the Counties of Bay, Escambia, Franklin, Gulf, Okaloosa, 5 Santa Rosa, and Walton, and the municipalities within 6 those counties, as a rural area of critical economic 7 concern for purposes of the Rural Economic Development 8 Initiative; providing that the area is a priority 9 assignment, eligible for certain waivers, and exempt from 10 specified requirements; providing appropriations; 11 providing for reserve, release, use, and reversion of appropriated funds; requiring the Office of Tourism, 12 Trade, and Economic Development to contract with Florida's 13 14 Great Northwest, Inc., to develop and implement an 15 economic development program in the Counties of Bay, 16 Escambia, Franklin, Gulf, Okaloosa, Santa Rosa, Wakulla, 17 and Walton; providing contract requirements; providing for expiration; providing an effective date. 18 19 20 Be It Enacted by the Legislature of the State of Florida: 21 22 Section 1. Subsections (3) and (4) and paragraph (c) of 23 subsection (6) of section 288.0656, Florida Statutes, are 24 amended, and subsection (9) is added to that section, to read: 25 288.0656 Rural Economic Development Initiative.-26 (3) REDI shall be responsible for coordinating and 27 focusing the efforts and resources of state and regional

agencies on the problems which affect the fiscal, economic, and

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community viability of Florida's economically distressed rural communities <u>and rural areas of critical economic concern</u>, working with local governments, community-based organizations, and private organizations that have an interest in the growth and development of these communities to find ways to balance environmental and growth management issues with local needs.

35 (4) REDI shall review and evaluate the impact of statutes 36 and rules on rural communities <u>and rural areas of critical</u> 37 <u>economic concern</u> and shall work to minimize any adverse impact 38 and undertake outreach and capacity-building efforts.

39 (6)

40 (c) The REDI representatives shall work with REDI in the 41 review and evaluation of statutes and rules for adverse impact 42 on rural communities <u>and rural areas of critical economic</u> 43 <u>concern</u> and the development of alternative proposals to mitigate 44 that impact.

45 (9) (a) For purposes of this section, the Counties of Bay,
46 Escambia, Franklin, Gulf, Okaloosa, Santa Rosa, and Walton, and
47 the municipalities within those counties, are designated as a
48 rural area of critical economic concern.

49 The area is a priority assignment for REDI and (b) 50 eligible for waiver of criteria, requirements, or similar 51 provisions of any economic development incentive pursuant to 52 paragraph (7)(a) and is exempt from the requirements of 53 paragraph (7)(b). 54 (C) This subsection expires on June 30, 2014. Section 2. (1) For fiscal years 2011-2012, 2012-2013, and 55

56 2013-2014, the sum of \$10 million per fiscal year in recurring

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57	funds from the General Revenue Fund is appropriated to the							
58	Office of Tourism, Trade, and Economic Development for the							
59	purpose of contracting with Florida's Great Northwest, Inc., to							
60	develop and implement an innovative economic development program							
61	to promote research and development, commercialization of							
62	research, economic diversification, and job creation in the							
63	Counties of Bay, Escambia, Franklin, Gulf, Okaloosa, Santa Rosa,							
64	Wakulla, and Walton. The funds shall be placed in reserve by the							
65	Executive Office of the Governor and may be released as							
66	authorized by law or the Legislative Budget Commission. The							
67	funds may not be used to pay for the administrative costs of							
68	Florida's Great Northwest, Inc. Any funds remaining on June 30,							
69	2014, shall revert to the General Revenue Fund.							
70	(2) The contract shall, at a minimum, require Florida's							
71	Great Northwest, Inc., to report quarterly to the Office of							
72	Tourism, Trade, and Economic Development and to collaborate with							
73	educational entities, economic development organizations, local							
74	governments, and relevant state agencies to create a program							
75	framework and strategy, including specific criteria for the							
76	expenditure of funds. The criteria for the expenditure of funds							
77	shall, at a minimum, require a funding preference for the							
78	Counties of Bay, Escambia, Franklin, Gulf, Okaloosa, Santa Rosa,							
79	Wakulla, and Walton, and the municipalities within those							
80	counties, which provides for expedited permitting in order to							
81	promote research and development, commercialization of research,							
82	economic diversification, and job creation within those							
83	jurisdictions.							
84	(3) This section expires on June 30, 2014.							
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Section 3.	This act	t shall take	e effect	July 1,	2011.
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