



431722

LEGISLATIVE ACTION

Senate

House

.
.
.
.
.
.

Floor: 1/AD/2R

05/04/2011 05:00 PM

Senator Detert moved the following:

Senate Amendment (with title amendment)

Between lines 151 and 152

insert:

Section 3. Paragraph (f) is added to subsection (1) of section 494.00115, Florida Statutes, to read:

494.00115 Exemptions.—

(1) The following are exempt from regulation under this part and parts II and III of this chapter.

(f) A person who performs only real estate brokerage activities and is licensed or registered in this state under part I of chapter 475, unless the person is compensated by a lender, a mortgage broker, or other loan originator or by an



431722

14 agent of such lender, mortgage broker, or other loan originator.
15 The term "real estate brokerage activity" has the same meaning
16 as in the federal Secure and Fair Enforcement for Mortgage
17 Licensing Act of 2008.

18
19 ===== T I T L E A M E N D M E N T =====

20 And the title is amended as follows:

21 Delete line 6

22 and insert:

23 Services Commission; amending s. 494.00115, F.S.;
24 providing an exemption from regulation under ch. 494,
25 F.S., for certain persons regulated under ch. 475,
26 F.S.; amending s. 494.00255, F.S.;