

## LEGISLATIVE ACTION

Senate House

Floor: WD 05/02/2011 07:18 PM

Senator Benacquisto moved the following:

## Senate Amendment (with directory and title amendments)

Between lines 144 and 145 insert:

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(f) Effective July 1, 2011, notwithstanding paragraph (2) (k), the office may reduce the local financial support requirements of this section by one-half for a qualified target industry business located in Bay, Escambia, Franklin, Gadsden, Gulf, Jefferson, Leon, Okaloosa, Santa Rosa, Wakulla, or Walton County, if the office determines that such reduction of the local financial support requirements is in the best interest of the state and facilitates economic development, growth, or new employment opportunities in such county. This paragraph expires



14 June 30, 2014. 15 ===== D I R E C T O R Y C L A U S E A M E N D M E N T ====== 16 17 And the directory clause is amended as follows: Delete line 15 18 19 and insert: 20 amended, present paragraph (f) of subsection (4) is redesignated 21 as paragraph (g), and a new paragraph (f) is added to that subsection, to read: 22 23 24 ======= T I T L E A M E N D M E N T ========= 25 And the title is amended as follows: 26 Delete line 9 and insert: 27 calculation; authorizing a reduction in the local 28 29 financial support requirements for qualified target 30 industry businesses located in specified counties under certain circumstances; providing an effective 31 32 date.