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LEGISLATIVE ACTION

Senate

House

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Floor: 1/AD/2R

05/04/2011 05:02 PM

Senator Benacquisto moved the following:

Senate Amendment (with title amendment)

Before line 13

insert:

Section 1. Paragraph (d) is added to subsection (2) of section 220.191, Florida Statutes, to read:

220.191 Capital investment tax credit.-

(2)

(d) If the credit granted under subparagraph (a)1. is not fully used in any one year because of insufficient tax liability on the part of the qualifying business, the unused amounts may be used in any one year or years beginning with the 21st year after the commencement of operations of the project and ending



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14 the 30th year after the commencement of operations of the
15 project.

16

17 ===== T I T L E A M E N D M E N T =====

18 And the title is amended as follows:

19 Delete line 3

20 and insert:

21 qualified target industry businesses; amending s.
22 220.191, F.S.; providing that a capital investment tax
23 credit may be carried forward for use against the
24 corporate income tax in specified years after the
25 commencement of operations of a project; amending s.