HOUSE AMENDMENT

Bill No. CS/CS/HB 1405 (2011)

I	Amendment No. CHAMBER ACTION
	<u>Senate</u> <u>House</u>
1	Representative Tobia offered the following:
2	
3	Amendment (with directory and title amendments)
4	Between lines 762 and 763, insert:
5	(10) CLOSURE OF DEFINED BENEFIT PROGRAM TO NEW
6	PARTICIPANTSEffective July 1, 2011, the defined benefit
7	program administered under this part is closed to new members.
8	Employees hired on or after July 1, 2011, shall be compulsory
9	members of the defined contribution program administered under
10	part II of this chapter.
11	
12	
13	DIRECTORY AMENDMENT
14	Remove line 495 and insert:
15	subsection (3) of section 121.051, Florida Statutes, are
16	amended, and subsection (10) is added to that section,
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	Amendment No.
17	
18	
19	TITLE AMENDMENT
20	Remove line 11 and insert:
21	contributions are subject to certain taxes; closing the defined
22	benefit program to new members on July 1, 2011; requiring
23	employees hired on or after July 1, 2011, to be compulsory
24	members of the defined contribution program; amending s.
	251959 Approved For Filing: 4/4/2011 9:25:24 AM
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