

1                   A bill to be entitled  
 2           An act relating to trust funds; creating the Destination  
 3           Resort Trust Fund within the Department of Revenue;  
 4           providing for the purpose of the trust fund; providing for  
 5           future review and termination or re-creation of the trust  
 6           fund; providing a contingent effective date.

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 8   Be It Enacted by the Legislature of the State of Florida:

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 10           Section 1. Destination Resort Trust Fund.-

11           (1) The Destination Resort Trust Fund is created within  
 12 the Department of Revenue.

13           (2) The trust fund is established for the deposit of  
 14 licensing fees of destination resorts and the proceeds of gross  
 15 receipts taxes imposed on destination resorts. Funds may be  
 16 expended only pursuant to legislative appropriation or an  
 17 approved amendment to the Destination Resort Commission's  
 18 operating budget pursuant to chapter 216, Florida Statutes.

19           (3) In accordance with s. 19(f)(2), Article III of the  
 20 State Constitution, the Destination Resort Trust Fund shall,  
 21 unless terminated sooner, be terminated on July 1, 2015. Before  
 22 its scheduled termination, the trust fund shall be reviewed as  
 23 provided in s. 215.3206(1) and (2), Florida Statutes.

24           Section 2. This act shall take effect on the same date  
 25 that HB 1415 or similar legislation takes effect, if such  
 26 legislation is enacted in the same legislative session, or an  
 27 extension thereof, and becomes law, and only if this act is  
 28 enacted by a three-fifths vote of the membership of each house

HB 1417

2011

29 | of the Legislature.