By Senator Ring

	32-01010A-11 20111436
1	A bill to be entitled
2	An act relating to the tax refund program for
3	qualified target industry businesses; amending s.
4	288.106, F.S.; defining and revising terms; revising
5	eligibility of qualified target industry businesses
6	for tax refunds; authorizing tax refunds for certain
7	businesses that make capital investments in a project;
8	revising application requirements and qualifications
9	for review of applications by the Office of Tourism,
10	Trade, and Economic Development; reenacting ss.
11	159.803(11), 212.098(1)(a), and 220.1896(1)(a), F.S.,
12	relating to definitions with respect to eligible
13	projects for private activity bonds in the Florida
14	First Business allocation pool and eligible businesses
15	for the Rural Job Tax Credit Program and Jobs for the
16	Unemployed Tax Credit Program, to incorporate changes
17	made by the act in references thereto; amending s.
18	220.191, F.S.; conforming a cross-reference;
19	reenacting ss. 288.107(1)(e) and (h), 288.1089(4)(c),
20	and 380.0657(1) and (5), F.S., relating to definitions
21	with respect to eligible businesses and projects for
22	brownfield redevelopment bonus refunds, qualifications
23	for review of applications for the Innovation
24	Incentive Program, and economic development projects
25	eligible for an expedited permitting process, to
26	incorporate changes made by the act in references
27	thereto; providing an effective date.
28	
29	Be It Enacted by the Legislature of the State of Florida:

# Page 1 of 19

32-01010A-11 20111436 30 31 Section 1. Subsection (2), paragraph (b) of subsection (3), 32 and paragraphs (a) and (b) of subsection (4) of section 288.106, 33 Florida Statutes, are amended to read: 34 288.106 Tax refund program for qualified target industry 35 businesses.-36 (2) DEFINITIONS.-As used in this section, the term: 37 (a) "Account" means the Economic Development Incentives 38 Account within the Economic Development Trust Fund established under s. 288.095. 39 (b) "Authorized local economic development agency" means a 40 public or private entity, including an entity defined in s. 41 42 288.075, authorized by a county or municipality to promote the 43 general business or industrial interests of that county or 44 municipality. 45 (c) "Average private sector wage in the area" means the statewide private sector average wage or the average of all 46 47 private sector wages and salaries in the county or in the standard metropolitan area in which the business is located. 48 49 (d) "Business" means an employing unit, as defined in s. 443.036, that is registered for unemployment compensation 50 51 purposes with the state agency providing unemployment tax 52 collection services under contract with the Agency for Workforce 53 Innovation through an interagency agreement pursuant to s. 54 443.1316, or a subcategory or division of an employing unit that 55 is accepted by the state agency providing unemployment tax 56 collection services as a reporting unit. 57 (e) "Capital investment" includes real or personal 58 property.

#### Page 2 of 19

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SB 1436

I	32-01010A-11 20111436
59	<u>(f)</u> "Corporate headquarters business" means an
60	international, national, or regional headquarters office of a
61	multinational or multistate business enterprise or national
62	trade association, whether separate from or connected with other
63	facilities used by such business.
64	<u>(g)</u> "Director" means the Director of the Office of
65	Tourism, Trade, and Economic Development.
66	<u>(h)</u> "Enterprise zone" means an area designated as an
67	enterprise zone pursuant to s. 290.0065.
68	(i) (h) "Expansion of an existing business" means the
69	expansion of an existing Florida business by or through
70	additions to real and personal property, resulting in a net
71	increase in employment of not less than 10 percent at such
72	business or a net increase of capital investment in the business
73	of not less than 10 percent.
74	<u>(j) (i)</u> "Fiscal year" means the fiscal year of the state.
75	(k)( <del>)</del> "Jobs" means full-time equivalent positions,
76	including, but not limited to, positions obtained from a
77	temporary employment agency or employee leasing company or
78	through a union agreement or coemployment under a professional
79	employer organization agreement, that result directly from a
80	project in this state. The term does not include temporary
81	construction jobs involved with the construction of facilities
82	for the project or any jobs previously included in any
83	application for tax refunds under s. 288.1045 or this section.
84	<u>(l) (k)</u> "Local financial support" means funding from local
85	sources, public or private, that is paid to the Economic

86 Development Trust Fund and that is equal to 20 percent of the 87 annual tax refund for a qualified target industry business. A

# Page 3 of 19

32-01010A-11 20111436 88 qualified target industry business may not provide, directly or 89 indirectly, more than 5 percent of such funding in any fiscal year. The sources of such funding may not include, directly or 90 91 indirectly, state funds appropriated from the General Revenue 92 Fund or any state trust fund, excluding tax revenues shared with 93 local governments pursuant to law. 94 (m) (1) "Local financial support exemption option" means the 95 option to exercise an exemption from the local financial support requirement available to any applicant whose project is located 96 97 in a brownfield area, a rural city, or a rural community. Any applicant that exercises this option is not eligible for more 98 99 than 80 percent of the total tax refunds allowed such applicant 100 under this section. 101 (n) "NAICS code" means the corresponding industry code of 102 the North American Industry Classification System published by 103 the United States Office of Management and Budget, Executive 104 Office of the President. 105 (o) (m) "New business" means a business that applies for a tax refund under this section before beginning operations in 106 107 this state and that is a legal entity separate from any other commercial or industrial operations owned by the same business. 108 (p) (n) "Office" means the Office of Tourism, Trade, and 109 110 Economic Development. (q) (o) "Project" means the creation of a new business or 111 112 expansion of an existing business. 113 (r) (p) "Qualified target industry business" means a target industry business approved by the office to be eligible for tax 114 115 refunds under this section. 116 (s) (q) "Return on investment" means the gain in state

### Page 4 of 19

	32-01010A-11 20111436
117	revenues as a percentage of the state's investment. The state's
118	investment includes state grants, tax exemptions, tax refunds,
119	tax credits, and other state incentives.
120	<u>(t) (r)</u> "Rural city" means a city having a population of
121	10,000 or fewer, or a city having a population of greater than
122	10,000 but fewer than 20,000 that has been determined by the
123	office to have economic characteristics such as, but not limited
124	to, a significant percentage of residents on public assistance,
125	a significant percentage of residents with income below the
126	poverty level, or a significant percentage of the city's
127	employment base in agriculture-related industries.
128	<u>(u)</u> "Rural community" means:
129	1. A county having a population of 75,000 or fewer.
130	2. A county having a population of 125,000 or fewer that is
131	contiguous to a county having a population of 75,000 or fewer.
132	3. A municipality within a county described in subparagraph
133	1. or subparagraph 2.
134	
135	For purposes of this paragraph, population shall be determined
136	in accordance with the most recent official estimate pursuant to
137	s. 186.901.
138	<u>(v)<del>(</del></u> ) "Target industry business" means a corporate
139	headquarters business or any business that is engaged in one of
140	the target industries identified pursuant to the following
141	criteria developed by the office in consultation with Enterprise
142	Florida, Inc.:
143	1. Future growth.—Industry forecasts should indicate strong
144	expectation for future growth in both employment and output,
145	according to the most recent available data. Special

# Page 5 of 19

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SB 1436

	32-01010A-11 20111436
146	consideration should be given to businesses that export goods
147	to, or provide services in, international markets <u>,</u> and
148	businesses that replace domestic and international imports of
149	goods or services, and businesses within NAICS code 31, 32, or
150	<u>33</u> .
151	2. StabilityThe industry should not be subject to
152	periodic layoffs, whether due to seasonality or sensitivity to
153	volatile economic variables such as weather. The industry should
154	also be relatively resistant to recession, so that the demand
155	for products of this industry is not typically subject to
156	decline during an economic downturn.
157	3. High wage.—The industry should pay relatively high wages
158	compared to statewide or area averages.
159	4. Market and resource independentThe location of
160	industry businesses should not be dependent on Florida markets
161	or resources as indicated by industry analysis, except for
162	businesses in the renewable energy industry.
163	5. Industrial base diversification and strengtheningThe
164	industry should contribute toward expanding or diversifying the
165	state's or area's economic base, as indicated by analysis of
166	employment and output shares compared to national and regional
167	trends. Special consideration should be given to industries that
168	strengthen regional economies by adding value to basic products
169	or building regional industrial clusters as indicated by
170	industry analysis. Special consideration should also be given to
171	the development of strong industrial clusters that include
172	defense and homeland security businesses.
173	6. Economic benefitsThe industry is expected to have
174	strong positive impacts on or benefits to the state or regional

# Page 6 of 19

SB 1436

32-01010A-11 20111436 175 economies. 176 177 The term does not include any business engaged in retail 178 industry activities; any electrical utility company; any 179 phosphate or other solid minerals severance, mining, or 180 processing operation; any oil or gas exploration or production 181 operation; or any business subject to regulation by the Division 182 of Hotels and Restaurants of the Department of Business and Professional Regulation. Any business within NAICS code 5611 or 183 184 5614, office administrative services and business support 185 services, respectively, may be considered a target industry 186 business only after the local governing body and Enterprise 187 Florida, Inc., make a determination that the community where the 188 business may locate has conditions affecting the fiscal and 189 economic viability of the local community or area, including but 190 not limited to, factors such as low per capita income, high 191 unemployment, high underemployment, and a lack of year-round 192 stable employment opportunities, and such conditions may be improved by the location of such a business to the community. By 193 194 January 1 of every 3rd year, beginning January 1, 2011, the office, in consultation with Enterprise Florida, Inc., economic 195 196 development organizations, the State University System, local 197 governments, employee and employer organizations, market analysts, and economists, shall review and, as appropriate, 198 199 revise the list of such target industries and submit the list to 200 the Governor, the President of the Senate, and the Speaker of 201 the House of Representatives. 202 (w) (u) "Taxable year" means taxable year as defined in s.

# 220.03(1)(y).

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#### Page 7 of 19

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32-01010A-11
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20111436

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(3) TAX REFUND; ELIGIBLE AMOUNTS.-

(b)1. Upon approval by the office, a qualified target industry business shall be allowed tax refund payments equal to \$3,000 multiplied by the number of jobs specified in the tax refund agreement under subparagraph (5) (a)1., or equal to \$6,000 multiplied by the number of jobs if the project is located in a rural community or an enterprise zone.

211 2. A qualified target industry business shall be allowed additional tax refund payments equal to \$1,000 multiplied by the 212 213 number of jobs specified in the tax refund agreement under subparagraph (5)(a)1. if such jobs pay an annual average wage of 214 at least 150 percent of the average private sector wage in the 215 216 area, or equal to \$2,000 multiplied by the number of jobs if 217 such jobs pay an annual average wage of at least 200 percent of 218 the average private sector wage in the area.

3. A qualified target industry business shall be allowed tax refund payments in addition to the other payments authorized in this paragraph equal to \$1,000 multiplied by the number of jobs specified in the tax refund agreement under subparagraph (5) (a) 1. if the local financial support is equal to that of the state's incentive award under subparagraph 1.

4. A qualified target industry business within NAICS code
31, 32, or 33 shall be allowed tax refund payments equal to
\$3,000 for every \$30,000 of capital investment made in a
project, not to exceed an aggregate total of \$500,000 of such
payments for the project under this subparagraph.

230 <u>5.4.</u> In addition to the other tax refund payments
231 authorized in this paragraph, a qualified target industry
232 business shall be allowed a tax refund payment equal to \$2,000

### Page 8 of 19

32-01010A-11 20111436 233 multiplied by the number of jobs specified in the tax refund 234 agreement under subparagraph (5)(a)1. if the business: 235 a. Falls within one of the high-impact sectors designated 236 under s. 288.108; or 237 b. Increases exports of its goods through a seaport or 238 airport in the state by at least 10 percent in value or tonnage 239 in each of the years that the business receives a tax refund 240 under this section. For purposes of this sub-subparagraph, seaports in the state are limited to the ports of Jacksonville, 241 2.42 Tampa, Port Everglades, Miami, Port Canaveral, Ft. Pierce, Palm 243 Beach, Port Manatee, Port St. Joe, Panama City, St. Petersburg, 244 Pensacola, Fernandina, and Key West. 245 (4) APPLICATION AND APPROVAL PROCESS.-246 (a) To apply for certification as a qualified target 247 industry business under this section, the business must file an 248 application with the office before the business decides to 249 locate in this state or before the business decides to expand 250 its existing operations in this state. The application must 251 include, but need not be limited to, the following information: 252 1. The applicant's federal employer identification number 253 and, if applicable, state sales tax registration number. 254 2. The proposed permanent location of the applicant's 255 facility in this state at which the project is to be located. 256 3. A description of the type of business activity or product covered by the project, including a minimum of a five-257 digit NAICS code for all activities included in the project. As 258 259 used in this paragraph, "NAICS" means those classifications 260 contained in the North American Industry Classification System, as published in 2007 by the Office of Management and Budget, 261

#### Page 9 of 19

I	32-01010A-11 20111436
262	Executive Office of the President, and updated periodically.
263	4. The proposed number of net new full-time equivalent
264	Florida jobs at the qualified target industry business as of
265	December 31 of each year included in the project and the average
266	wage of those jobs. If more than one type of business activity
267	or product is included in the project, the number of jobs and
268	average wage for those jobs must be separately stated for each
269	type of business activity or product.
270	5. The total number of full-time equivalent employees
271	employed by the applicant in this state, if applicable.
272	6. The proposed amount of capital investment to be made
273	each year until the project's completion.
274	7.6. The anticipated commencement date of the project.
275	8.7. A brief statement explaining the role that the
276	estimated tax refunds to be requested will play in the decision
277	of the applicant to locate or expand in this state.
278	9.8. An estimate of the proportion of the sales resulting
279	from the project that will be made outside this state.
280	10.9. An estimate of the proportion of the cost of the
281	machinery and equipment, and any other resources necessary in
282	the development of its product or service, to be used by the
283	business in its Florida operations which will be purchased
284	outside this state.
285	<u>11.10.</u> A resolution adopted by the governing board of the
286	county or municipality in which the project will be located,
287	which resolution recommends that the project be approved as a
288	qualified target industry business and specifies that the
289	commitments of local financial support necessary for the target
290	industry business exist. Before the passage of such resolution,

# Page 10 of 19

32-01010A-11 20111436 291 the office may also accept an official letter from an authorized 292 local economic development agency that endorses the proposed 293 target industry project and pledges that sources of local 294 financial support for such project exist. For the purposes of 295 making pledges of local financial support under this 296 subparagraph, the authorized local economic development agency 297 shall be officially designated by the passage of a one-time 298 resolution by the local governing board. 299 12.11. Any additional information requested by the office. (b) To qualify for review by the office, the application of 300 301 a target industry business must propose a capital investment in 302 the project of at least \$500,000 or, at a minimum, establish the 303 following to the satisfaction of the office: 304 1.a. The jobs proposed to be created under the application, 305 pursuant to subparagraph (a)4., must pay an estimated annual 306 average wage equaling at least 115 percent of the average 307 private sector wage in the area where the business is to be 308 located or the statewide private sector average wage. The governing board of the county where the qualified target 309 310 industry business is to be located shall notify the office and Enterprise Florida, Inc., which calculation of the average 311 312 private sector wage in the area must be used as the basis for 313 the business's wage commitment. In determining the average annual wage, the office shall include only new proposed jobs, 314 315 and wages for existing jobs shall be excluded from this 316 calculation. 317 b. The office may waive the average wage requirement at the

317 b. The office may waive the average wage requirement at the 318 request of the local governing body recommending the project and 319 Enterprise Florida, Inc. The office may waive the wage

#### Page 11 of 19

32-01010A-11

20111436

320 requirement for a project located in a brownfield area 321 designated under s. 376.80, in a rural city, in a rural 322 community, in an enterprise zone, or for a manufacturing project 323 at any location in the state if the jobs proposed to be created 324 pay an estimated annual average wage equaling at least 100 325 percent of the average private sector wage in the area where the 326 business is to be located, only if the merits of the individual 327 project or the specific circumstances in the community in 328 relationship to the project warrant such action. If the local 329 governing body and Enterprise Florida, Inc., make such a 330 recommendation, it must be transmitted in writing, and the 331 specific justification for the waiver recommendation must be 332 explained. If the office elects to waive the wage requirement, 333 the waiver must be stated in writing, and the reasons for 334 granting the waiver must be explained.

335 2. The target industry business's project must result in 336 the creation of at least 10 jobs at the project and, in the case 337 of an expansion of an existing business, must result in a net increase in employment of at least 10 percent at the business. 338 339 At the request of the local governing body recommending the 340 project and Enterprise Florida, Inc., the office may waive this 341 requirement for a business in a rural community or enterprise 342 zone if the merits of the individual project or the specific circumstances in the community in relationship to the project 343 344 warrant such action. If the local governing body and Enterprise 345 Florida, Inc., make such a request, the request must be 346 transmitted in writing, and the specific justification for the 347 request must be explained. If the office elects to grant the 348 request, the grant must be stated in writing, and the reason for

#### Page 12 of 19

349 granting the request must be explained. 350 3. The business activity or product for the applicant's 351 project must be within an industry identified by the office as a 352 target industry business that contributes to the economic growth 353 of the state and the area in which the business is located, that 354 produces a higher standard of living for residents of this state 355 in the new global economy, or that can be shown to make an 356 equivalent contribution to the area's and state's economic 357 progress. 358 Section 2. For the purpose of incorporating the amendment 359 made by this act to section 288.106, Florida Statutes, in a 360 reference thereto, subsection (11) of section 159.803, Florida 361 Statutes, is reenacted to read: 362 159.803 Definitions.-As used in this part, the term: 363 (11) "Florida First Business project" means any project 364 which is certified by the Office of Tourism, Trade, and Economic 365 Development as eligible to receive an allocation from the

366 Florida First Business allocation pool established pursuant to 367 s. 159.8083. The Office of Tourism, Trade, and Economic 368 Development may certify those projects meeting the criteria set 369 forth in s. 288.106(4)(b) or any project providing a substantial 370 economic benefit to this state.

371 Section 3. For the purpose of incorporating the amendment 372 made by this act to section 288.106, Florida Statutes, in a 373 reference thereto, paragraph (a) of subsection (1) of section 374 212.098, Florida Statutes, is reenacted to read: 375 212.098 Rural Job Tax Credit Program.-

- 376 (1) As used in this section, the term:
- 377 (a) "Eligible business" means any sole proprietorship,

### Page 13 of 19

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20111436

32-01010A-11

32-01010A-11 20111436 378 firm, partnership, or corporation that is located in a qualified 379 county and is predominantly engaged in, or is headquarters for a business predominantly engaged in, activities usually provided 380 381 for consideration by firms classified within the following standard industrial classifications: SIC 01-SIC 09 (agriculture, 382 forestry, and fishing); SIC 20-SIC 39 (manufacturing); SIC 422 383 384 (public warehousing and storage); SIC 70 (hotels and other 385 lodging places); SIC 7391 (research and development); SIC 781 386 (motion picture production and allied services); SIC 7992 387 (public golf courses); SIC 7996 (amusement parks); and a 388 targeted industry eligible for the qualified target industry 389 business tax refund under s. 288.106. A call center or similar 390 customer service operation that services a multistate market or 391 an international market is also an eligible business. In 392 addition, the Office of Tourism, Trade, and Economic Development 393 may, as part of its final budget request submitted pursuant to 394 s. 216.023, recommend additions to or deletions from the list of 395 standard industrial classifications used to determine an 396 eligible business, and the Legislature may implement such 397 recommendations. Excluded from eligible receipts are receipts 398 from retail sales, except such receipts for hotels and other 399 lodging places classified in SIC 70, public golf courses in SIC 7992, and amusement parks in SIC 7996. For purposes of this 400 401 paragraph, the term "predominantly" means that more than 50 402 percent of the business's gross receipts from all sources is 403 generated by those activities usually provided for consideration 404 by firms in the specified standard industrial classification. 405 The determination of whether the business is located in a 406 qualified county and the tier ranking of that county must be

#### Page 14 of 19

	32-01010A-11 20111436
407	
408	section. Commonly owned and controlled entities are to be
409	considered a single business entity.
410	Section 4. For the purpose of incorporating the amendment
411	made by this act to section 288.106, Florida Statutes, in a
412	reference thereto, paragraph (a) of subsection (1) of section
413	220.1896, Florida Statutes, is reenacted to read:
414	220.1896 Jobs for the Unemployed Tax Credit Program
415	(1) As used in this section, the term:
416	(a) "Eligible business" means any target industry business
417	as defined in s. 288.106(2) which is subject to the tax imposed
418	by this chapter. The eligible business does not have to be
419	certified to receive the Qualified Target Industry Tax Refund
420	Incentive under s. 288.106 in order to receive the tax credit
421	available under this section.
422	Section 5. Paragraph (h) of subsection (1) of section
423	220.191, Florida Statutes, is amended to read:
424	220.191 Capital investment tax credit.—
425	(1) DEFINITIONSFor purposes of this section:
426	(h) "Qualifying project" means:
427	1. A new or expanding facility in this state which creates
428	at least 100 new jobs in this state and is in one of the high-
429	impact sectors identified by Enterprise Florida, Inc., and
430	certified by the office pursuant to s. 288.108(6), including,
431	but not limited to, aviation, aerospace, automotive, and silicon
432	technology industries;
433	2. A new or expanded facility in this state which is
434	engaged in a target industry designated pursuant to the
435	procedure specified in s. 288.106(2) <u>(v)</u> (t) and which is induced

# Page 15 of 19

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SB 1436

32-01010A-11 20111436 436 by this credit to create or retain at least 1,000 jobs in this 437 state, provided that at least 100 of those jobs are new, pay an annual average wage of at least 130 percent of the average 438 439 private sector wage in the area as defined in s. 288.106(2), and 440 make a cumulative capital investment of at least \$100 million 441 after July 1, 2005. Jobs may be considered retained only if 442 there is significant evidence that the loss of jobs is imminent. Notwithstanding subsection (2), annual credits against the tax 443 imposed by this chapter shall not exceed 50 percent of the 444 445 increased annual corporate income tax liability or the premium 446 tax liability generated by or arising out of a project 447 qualifying under this subparagraph. A facility that qualifies 448 under this subparagraph for an annual credit against the tax 449 imposed by this chapter may take the tax credit for a period not 450 to exceed 5 years; or

451 3. A new or expanded headquarters facility in this state 452 which locates in an enterprise zone and brownfield area and is 453 induced by this credit to create at least 1,500 jobs which on 454 average pay at least 200 percent of the statewide average annual 455 private sector wage, as published by the Agency for Workforce 456 Innovation or its successor, and which new or expanded 457 headquarters facility makes a cumulative capital investment in 458 this state of at least \$250 million.

459 Section 6. For the purpose of incorporating the amendment 460 made by this act to section 288.106, Florida Statutes, in 461 references thereto, paragraphs (e) and (h) of subsection (1) of 462 section 288.107, Florida Statutes, are reenacted to read:

- 463
- 464

288.107 Brownfield redevelopment bonus refunds.-

(1) DEFINITIONS.-As used in this section:

### Page 16 of 19

	32-01010A-11 20111436
465	(e) "Eligible business" means:
466	1. A qualified target industry business as defined in s.
467	288.106(2); or
468	2. A business that can demonstrate a fixed capital
469	investment of at least \$2 million in mixed-use business
470	activities, including multiunit housing, commercial, retail, and
471	industrial in brownfield areas, or at least \$500,000 in
472	brownfield areas that do not require site cleanup, and that
473	provides benefits to its employees.
474	(h) "Project" means the creation of a new business or the
475	expansion of an existing business as defined in s. 288.106.
476	Section 7. For the purpose of incorporating the amendment
477	made by this act to section 288.106, Florida Statutes, in a
478	reference thereto, paragraph (c) of subsection (4) of section
479	288.1089, Florida Statutes, is reenacted to read:
480	288.1089 Innovation Incentive Program
481	(4) To qualify for review by the office, the applicant
482	must, at a minimum, establish the following to the satisfaction
483	of Enterprise Florida, Inc., and the office:
484	(c) An innovation business project in this state, other
485	than a research and development project, must:
486	1.a. Result in the creation of at least 1,000 direct, new
487	jobs at the business; or
488	b. Result in the creation of at least 500 direct, new jobs
489	if the project is located in a rural area, a brownfield area, or
490	an enterprise zone.
491	2. Have an activity or product that is within an industry
492	that is designated as a target industry business under s.
493	288.106 or a designated sector under s. 288.108.

# Page 17 of 19

32-01010A-11 20111436 494 3.a. Have a cumulative investment of at least \$500 million 495 within a 5-year period; or 496 b. Have a cumulative investment that exceeds \$250 million 497 within a 10-year period if the project is located in a rural 498 area, brownfield area, or an enterprise zone. 499 4. Be provided with a one-to-one match from the local 500 community. The match requirement may be reduced or waived in 501 rural areas of critical economic concern or reduced in rural 502 areas, brownfield areas, and enterprise zones. 503 Section 8. For the purpose of incorporating the amendment 504 made by this act to section 288.106, Florida Statutes, in 505 references thereto, subsections (1) and (5) of section 380.0657, 506 Florida Statutes, are reenacted to read: 507 380.0657 Expedited permitting process for economic 508 development projects.-509 (1) The Department of Environmental Protection and, as 510 appropriate, the water management districts created under 511 chapter 373 shall adopt programs to expedite the processing of 512 wetland resource and environmental resource permits for economic 513 development projects that have been identified by a municipality 514 or county as meeting the definition of target industry 515 businesses under s. 288.106, with the exception of those 516 projects requiring approval by the Board of Trustees of the 517 Internal Improvement Trust Fund. 518 (5) Notwithstanding the provisions of this section, permit 519 applications for projects to be located in a charter county that 520 has a population of 1.2 million or more and has entered into a 521 delegation agreement with the Department of Environmental 522 Protection or the applicable water management district to

#### Page 18 of 19

32-01010A-11 20111436 523 process environmental resource permits, wetland resource 524 management permits, or surface water management permits pursuant 525 to chapter 373 are eligible for expedited permitting under this 526 section only upon designation by resolution of the charter county's governing board. Before the governing board decides 527 528 that a project is eligible for expedited permitting, it may require the county's economic development agency, or such other 529 530 agency that provides advice to the governing board on economic 531 matters, to review and recommend whether the project meets the 532 definition of a target industry business as defined in s. 533 288.106 and to identify the tangible benefits and impacts of the 534 project. The governing board's decision shall be made without 535 consideration of the project's geographic location within the 536 charter county. If the governing board designates the project as 537 a target industry business, the permit application for the 538 project shall be approved or denied within the timeframe 539 provided in subsection (4). 540 Section 9. This act shall take effect July 1, 2011.