

By Senator Jones

13-01979A-11

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1                   A bill to be entitled  
2           An act relating to trust funds; creating the  
3           Destination Resort Trust Fund within the Department of  
4           Revenue; providing for the purpose of the trust fund;  
5           providing for future review and termination or re-  
6           creation of the trust fund; providing a contingent  
7           effective date.  
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9   Be It Enacted by the Legislature of the State of Florida:  
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11           Section 1. Destination Resort Trust Fund.—

12           (1) The Destination Resort Trust Fund is created within the  
13 Department of Revenue.

14           (2) The trust fund is established for the deposit of  
15 licensing fees of destination resorts and the proceeds of gross  
16 receipts taxes imposed on destination resorts. Funds may be  
17 expended only pursuant to legislative appropriation or an  
18 approved amendment to the Destination Resort Commission's  
19 operating budget pursuant to chapter 216, Florida Statutes.

20           (3) In accordance with s. 19(f)(2), Article III of the  
21 State Constitution, the Destination Resort Trust Fund shall,  
22 unless terminated sooner, be terminated on July 1, 2015. Before  
23 its scheduled termination, the trust fund shall be reviewed as  
24 provided in s. 215.3206(1) and (2), Florida Statutes.

25           Section 2. This act shall take effect on the same date that  
26 SB \_\_\_\_ or similar legislation takes effect, if such legislation  
27 is enacted in the same legislative session, or an extension  
28 thereof, and becomes law, and only if this act is enacted by a  
29 three-fifths vote of the membership of each house of the

30 13-01979A-11  
Legislature.

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