Florida Senate - 2011 Bill No. SB 1714



LEGISLATIVE ACTION

Senate	•	House
Comm: RCS		
03/29/2011		
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The Committee on Banking and Insurance (Bennett) recommended the following:

Senate Amendment to Amendment (946762) (with title amendment)

Delete lines 184 - 195

and insert:

5. Effective October 1, 2011 January 1, 2009, a personal lines residential structure that is located in the "wind-borne debris region," as defined in s. 1609.2, International Building Code (2006), and that has an insured value on the structure of \$750,000 or more is not eligible for coverage by the corporation. However, unless the structure has opening protections as required under the Florida Building Code for a 12

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COMMITTEE AMENDMENT

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13	newly constructed residential structure in that area, the
14	corporation may charge a surcharge that it deems appropriate for
15	such structures, notwithstanding any restrictions on rates
16	provided in this subsection or in s. 627.062. A residential
17	structure shall be deemed to comply with the requirements of
18	this subparagraph if it has shutters or opening protections on
19	all openings and if such opening protections complied with the
20	Florida Building Code at the time they were installed.
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22	======================================
23	And the title is amended as follows:
24	Delete line 1770
25	and insert:
26	corporation's plan of operation; directing the
27	corporation to provide coverage to certain excluded
28	residential structures but at rates deemed appropriate
29	by the corporation; providing that