

LEGISLATIVE ACTION

Senate	•	House	
Comm: RCS			
04/05/2011	•		
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The Committee on Commerce and Tourism (Lynn) recommended the following:

Senate Amendment to Amendment (609550) (with title amendment)

Delete lines 1507 - 1517

and insert:

1. Eighty-seven and 1/2 percent shall be deposited into the General Revenue Fund.

2. Two and 1/2 percent shall be deposited into the Tourism Promotional Trust Fund for use by the Florida Commission on Tourism.
3. One and 1/4 percent shall be deposited into the

12 <u>Employment Security Administration Trust Fund for the benefit of</u>

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13 the school readiness program. 4. One and 1/4 percent shall be deposited into the 14 15 Transportation Disadvantaged Trust Fund for use by the 16 Commission for the Transportation Disadvantaged. 17 5. Two and 1/2 percent of the gross receipts tax collected 18 shall be paid to the thoroughbred permitholders who are licensed 19 to conduct slot machines pursuant to s. 551.104, in amounts 20 equal to each permitholder's racing dates operated in 2011 21 divided by the total number of racing dates operated by all 22 thoroughbred permitholders. These funds shall be utilized to 23 offset the statutory mandated purses under s. 551.104(10). Two 24 and 1/2 percent of the gross receipts tax collected shall be 25 paid to the Florida Thoroughbred Breeders and Owners 26 Association, Inc., for the payment of breeders, stallion and 27 special racing awards, including the administrative fee 28 authorized in s. 550.2625(3), on live thoroughbred races 29 conducted at licensed thoroughbred pari-mutuel facilities. These 30 funds, to be governed by the Florida Thoroughbred Breeders and 31 Owners Association, Inc., Board of Directors, may provide for, 32 but not be limited to, use for capital expenditures that will 33 drive economic growth and continue to provide jobs for the Ocala/Marion County area and for Florida's thoroughbred 34 35 industry, including the rehabilitation or retirement of thoroughbred racehorses, equine research, education, and civic 36 37 and industry-related service organizations and charities, while 38 continuing the preservation of over 100,000 acres in production 39 for thoroughbred breeding, training and other equine activities. 40 The amounts provided therein shall be remitted monthly. 41 6. Two and 1/2 percent of the gross receipts tax collected

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42	shall be provided to the permitholders conducting live greyhound			
43	or harness racing or jai alai games to offset purse requirements			
44	pursuant to a contractual arrangement between each permitholder			
45	and the greyhound owners, the standardbred owners, and the jai			
46	alai players and shall be paid to such permitholders who are			
47	licensed to conduct slot machines pursuant to s. 551.104, in			
48	amounts equal to each such permitholder's total purses paid on			
49	live racing or games divided by the total amount of purses paid			
50	by all such permitholders.			
51				
52	======================================			
53	And the title is amended as follows:			
54	Delete lines 2266 - 2267			
55	and insert:			
56	Employment Security Administration Trust Fund, the			
57	Transportation Disadvantaged Trust Fund, thoroughbred			
58	permitholders, the Florida Thoroughbred Breeders and			
59	Owners Association, and the permitholders licensed to			
60	conduct live greyhound races, harness races, or jai			
61	alai licensees; providing for			