930074

LEGISLATIVE ACTION

Senate House

Comm: WD 04/13/2011

The Committee on Budget Subcommittee on Finance and Tax (Sachs) recommended the following:

Senate Amendment (with title amendment)

Delete lines 1769 - 1804 and insert:

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5. Two and 1/2 percent of the gross receipts tax collected shall be paid to the Florida Thoroughbred Breeders and Owners Association, Inc., for the payment of breeders, stallion, and special racing awards, including the administrative fee authorized in s. 550.2625(3), Florida Statutes, on live thoroughbred races conducted at licensed thoroughbred parimutuel facilities. These funds, to be governed by the board of directors of the Florida Thoroughbred Breeders and Owners



Association, Inc., may provide for the rehabilitation or retirement of thoroughbred racehorses and equine research and education. These funds may not be used for any purpose related to the establishment, construction, or renovation of any racing or gaming facility.

6. Five percent of the gross receipts tax collected shall be provided to the permitholders conducting live greyhound, horse racing, or jai alai games to offset purse requirements pursuant to a contractual arrangement between each permitholder and the greyhound owners, the horse owners, and the jai alai players and shall be paid to such permitholders who are licensed to conduct slot machine gaming under s. 551.104, Florida Statutes, in amounts equal to each such permitholder's total purses paid on live racing or games divided by the total amount of purses paid by all such permitholders in the prior state fiscal year.

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======= T I T L E A M E N D M E N T =========

And the title is amended as follows:

Delete lines 145 - 149

33 and insert:

> Transportation Disadvantaged Trust Fund, the Florida Thoroughbred Breeders and Owners Association, Inc., and the permitholders conducting live greyhound racing, horse racing, or jai alai games; providing for the proceeds of the