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LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
04/27/2011	.	
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The Committee on Budget (Alexander) recommended the following:

Senate Amendment

Delete lines 232 - 271
and insert:

(c) A provider may file a petition with the commission for approval of cost recovery after the completion of construction of a new renewable energy project, the completion of the conversion of an existing facility to renewable energy production, or the completion of a purchase of renewable energy.

(d)1. As part of the cost-recovery proceedings, the provider must report to the commission the construction costs, the in-service costs, the operating and maintenance costs, the hourly energy production of the renewable energy project, and



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14 any other information deemed relevant by the commission. The
15 commission shall review all information, determine whether the
16 costs meet the requirements of this subsection and whether they
17 were reasonably and prudently incurred, and approve the recovery
18 of costs meeting these criteria, which may be recovered under
19 the environmental cost-recovery clause provisions of s.
20 366.8255.

21 2. The commission must allow full cost recovery over the
22 entire useful life of the Florida renewable energy resource of
23 the revenue requirements using traditional declining balance
24 amortization of all reasonable and prudently incurred costs,
25 including, but not limited to, the following:

26 a. The siting, licensing, engineering, design, permitting,
27 construction, operation, and maintenance of a renewable energy
28 facility and associated transmission facilities by the provider.
29 For purposes of this paragraph, the term "cost" includes, but is
30 not limited to, all capital investments, including rate of
31 return, and any applicable taxes and all expenses, including
32 operation and maintenance expense;

33 b. The costs associated with the purchase of capacity and
34 energy from new renewable energy resources; and

35 c. The costs for conversion of an existing fossil fuel
36 generating plant to a renewable energy facility, including the
37 costs of retirement of the fossil fuel generation plant.