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LEGISLATIVE ACTION

Senate

House

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Floor: 20/F/2R

04/06/2011 06:55 PM

Senator Norman moved the following:

Senate Amendment (with title amendment)

Delete lines 4557 - 4560

and insert:

(3) Effective December 31, 2013, the required employee retirement contribution rates for all members of the Florida Retirement System for both the pension and investment plans is 3 percent of gross compensation. However, employee retirement contributions are not required if the Florida Retirement System reaches or exceeds 100 percent of actuarial funding.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:



14 Between lines 152 and 153
15 insert:
16 providing that employee contributions are not required
17 if the Florida Retirement System reaches a certain
18 level of funding;