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LEGISLATIVE ACTION

Senate

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House

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04/06/2011 06:48 PM

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Senators Fasano and Gaetz moved the following:

Senate Amendment (with title amendment)

Delete lines 2015 - 2066

and insert:

(2) A retiree of a state-administered retirement system who is initially reemployed on or after July 1, 2010, through June 30, 2011, shall become a member of the Regular Class and be enrolled in the Florida Retirement System Investment Plan on July 1, 2011, and must resatisfy the vesting requirements and other provisions provided in this chapter ~~is not eligible for renewed membership.~~ This subsection does not apply to retirees from the Elected Officers' Class or the Senior Management Service Class.



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14 (a) Creditable service, including credit towards the
15 retiree health insurance subsidy provided in s. 112.363, does
16 not accrue for a retiree's employment in a regularly established
17 position with a covered employer during the period from July 1,
18 2010, through June 30, 2011.

19 (b) Employer contributions, interest, earnings, or any
20 other funds may not be paid into a renewed member's investment
21 plan account for any employment in a regularly established
22 position with a covered employer during the period from July 1,
23 2010, through June 30, 2011.

24 (c) To be eligible to receive a retirement benefit under
25 the investment plan, the renewed member must meet the vesting
26 requirements of the plan as provided in s. 121.4501(6).

27 (d) The member is not entitled to disability benefits as
28 provided in s. 121.091(4) or s. 121.591(2).

29 (e) The member must meet the limitations on reemployment
30 after retirement as provided in s. 121.091(9), as applicable.

31 (f) Upon the renewed membership or reemployment of a
32 retiree, the employer of such member and the retiree shall pay
33 the applicable employer and employee contributions as required
34 by ss. 112.363, 121.71, 121.74, and 121.76. Such contributions
35 are payable only for employment in a regularly established
36 position with a covered employer on or after July 1, 2011.

37 (g) The member may not purchase any prior or past service
38 in the investment plan, including employment in a regularly
39 established position with a covered employer during the period
40 from July 1, 2010, through June 30, 2011.

41 (h) A renewed member who is not receiving the maximum
42 health insurance subsidy provided in s. 112.363 is entitled to



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43 earn additional credit toward the subsidy. Such credit may be
44 earned only for employment in a regularly established position
45 with a covered employer on or after July 1, 2011. Any additional
46 subsidy due because of additional credit may be received only at
47 the time of paying the second career retirement benefit. The
48 total health insurance subsidy received by a retiree receiving
49 benefits from initial and renewed membership may not exceed the
50 maximum allowed under s. 112.363.

51 (3) Any retiree of a state-administered retirement system
52 who is initially reemployed on or after July 1, 2011, except for
53 retirees from the Elected Officers' Class or the Senior
54 Management Service Class, shall become a member of the Regular
55 Class and be enrolled in the Florida Retirement System
56 Investment Plan, and must resatisfy the vesting requirements and
57 other provisions of this chapter. Retirees from the Elected
58 Officers' Class or the Senior Management Service Class may not
59 be enrolled in a state-administered retirement system.

60
61 ===== T I T L E A M E N D M E N T =====

62 And the title is amended as follows:

63 Delete line 75

64 and insert:

65 date; excluding retirees of the Elected Officers'
66 Class or the Senior Management Service Class;
67 specifying requirements and limitations;