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LEGISLATIVE ACTION

Senate

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House

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Floor: AD/CR

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05/06/2011 05:40 PM

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The Conference Committee on SB 2136 recommended the following:

1 **Senate Conference Committee Amendment (with title**
2 **amendment)**

3
4 Delete everything after the enacting clause
5 and insert:

6 Section 1. Section 455.1165, Florida Statutes, is created
7 to read:

8 455.1165 Federal Grants Trust Fund.—

9 (1) The Federal Grants Trust Fund is created within the
10 Department of Business and Professional Regulation.

11 (2) The trust fund is established for use as a depository
12 for funds to be used for allowable grant activities funded by
13 restricted program revenues from federal sources. Moneys to be



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14 credited to the trust fund shall consist of grants and funding
15 from the Federal Government, interest earnings, and cash
16 advances from other trust funds. Funds shall be expended only
17 pursuant to legislative appropriation or an approved amendment
18 to the department's operating budget pursuant to the provisions
19 of chapter 216.

20 (3) In accordance with s. 19(f)(2), Art. III of the State
21 Constitution, the Federal Grants Trust Fund shall, unless
22 terminated sooner, be terminated on July 1, 2015. Before its
23 scheduled termination, the trust fund shall be reviewed as
24 provided in s. 215.3206(1) and (2).

25 Section 2. This act shall take effect July 1, 2011, except
26 that this act shall not take effect unless it is enacted by a
27 three-fifths vote of the membership of each house of the
28 Legislature.

29
30 ===== T I T L E A M E N D M E N T =====

31 And the title is amended as follows:

32 Delete everything before the enacting clause
33 and insert:

34 A bill to be entitled
35 An act relating to trust funds; creating s. 455.1165,
36 F.S.; creating the Federal Grants Trust Fund within
37 the Department of Business and Professional
38 Regulation; providing for the purpose of the trust
39 fund and sources of funds; providing for future review
40 and termination or re-creation of the trust fund;
41 providing an effective date.