

By the Committee on Budget

576-03617-11

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1                   A bill to be entitled  
2           An act relating to trust funds; creating the Welfare  
3           Transition Trust Fund within the Department of  
4           Education; providing for sources of funds and  
5           purposes; providing for the annual carryforward of  
6           funds; providing for future review and termination or  
7           re-creation of the trust fund; providing an effective  
8           date.

9  
10 Be It Enacted by the Legislature of the State of Florida:

11  
12           Section 1. Welfare Transition Trust Fund.-

13           (1) The Welfare Transition Trust Fund is created within the  
14 Department of Education.

15           (2) The trust fund is established for use as a depository  
16 for receiving federal funds under the Temporary Assistance for  
17 Needy Families Program. Trust fund moneys shall be used  
18 exclusively for the purpose of providing services to individuals  
19 eligible for Temporary Assistance for Needy Families pursuant to  
20 the requirements and limitations of part A of Title IV of the  
21 Social Security Act, as amended, or any other applicable federal  
22 requirement or limitation. Funds credited to the trust fund  
23 consist of those funds collected from the Temporary Assistance  
24 for Needy Families Block Grant.

25           (3) All funds transferred to and retained in the trust fund  
26 shall be invested pursuant to s. 17.61, Florida Statutes.  
27 Notwithstanding s. 216.301, Florida Statutes, and pursuant to s.  
28 216.351, Florida Statutes, any undisbursed balance remaining in  
29 the trust fund and interest accruing to the trust fund not

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30 distributed at the end of the fiscal year shall remain in the  
31 trust fund and shall increase the total funds available for  
32 appropriation from the trust fund.

33 (4) In accordance with s. 19(f)(2), Article III of the  
34 State Constitution, the Welfare Transition Trust Fund shall,  
35 unless terminated sooner, be terminated on July 1, 2015. Before  
36 its scheduled termination, the trust fund shall be reviewed as  
37 provided in s. 215.3206(1) and (2), Florida Statutes.

38 Section 2. This act shall take effect July 1, 2011, except  
39 that this act shall not take effect unless it is enacted by a  
40 three-fifths vote of the membership of each house of the  
41 Legislature.