

1                                   A bill to be entitled  
 2           An act relating to trust funds; creating the Sustainable  
 3           and Renewable Energy Policy Trust Fund within the Florida  
 4           Energy Office of the Department of Environmental  
 5           Protection; providing for sources of funds and purposes;  
 6           providing for annual carryforward of funds; providing for  
 7           the future review and termination or re-creation of the  
 8           trust fund; providing a contingent effective date.

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 10   Be It Enacted by the Legislature of the State of Florida:

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 12           Section 1. (1) The Sustainable and Renewable Energy  
 13 Policy Trust Fund is created within the Florida Energy Office of  
 14 the Department of Environmental Protection. The trust fund shall  
 15 be administered by the head of the office or his or her  
 16 designee. Funds allocated to the trust fund include funds  
 17 received from state appropriations, federal and state grants,  
 18 and deposits consisting of the monthly service charge collected  
 19 by the electric utilities in the state from every residential,  
 20 commercial, and industrial consumer of electric service. The  
 21 funds in the trust fund shall be used to support the activities  
 22 of the direct-support organization of the office relating to  
 23 sustainable and renewable energy projects in this state.

24           (2) Notwithstanding s. 216.301, Florida Statutes, and  
 25 pursuant to s. 216.351, Florida Statutes, any balance in the  
 26 trust fund at the end of any fiscal year shall remain in the  
 27 trust fund and shall be available for carrying out the purposes  
 28 of the trust fund.

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29        (3) In accordance with s. 19(f)(2), Article III of the  
30 State Constitution, the Sustainable and Renewable Energy Policy  
31 Trust Fund shall, unless terminated sooner, be terminated on  
32 July 1, 2015. Before its scheduled termination, the trust fund  
33 shall be reviewed as provided in s. 215.3206(1) and (2), Florida  
34 Statutes.

35        Section 2. This act shall take effect on the same date  
36 that House Bill 219 or similar legislation takes effect, if such  
37 legislation is adopted in the same legislative session or an  
38 extension thereof and becomes law.