

By Senator Fasano

11-00329-11

2011290__

1 A bill to be entitled

2 An act relating to retirement for elected officials;
3 amending ss. 121.052 and 121.72, F.S.; reducing the
4 employer retirement contribution for members of the
5 elected officers class; providing an effective date.
6

7 Be It Enacted by the Legislature of the State of Florida:
8

9 Section 1. Subsection (10) of section 121.052, Florida
10 Statutes, is amended to read:

11 121.052 Membership class of elected officers.—

12 (10) ACCRUED SERVICE VALUE.—Prior to July 1, 2011, a member
13 of the Elected Officers' Class who is a Supreme Court justice,
14 district court of appeal judge, circuit judge, or county court
15 judge shall receive judicial retirement credit of 3 1/3 percent
16 of average final compensation, and all other members shall
17 receive elected officer retirement credit of 3 percent of
18 average final compensation, for each year of creditable service
19 in such class. Effective July 1, 2011, all members of such class
20 shall receive a retirement credit of 2 percent of average
21 compensation.

22 Section 2. Subsection (4) of section 121.72, Florida
23 Statutes, is amended to read:

24 121.72 Allocations to optional retirement program
25 participant accounts; percentage amounts.—

26 (4) ~~Effective July 1, 2002,~~ Allocations from the Florida
27 Retirement System Contributions Clearing Trust Fund to optional
28 retirement program participant accounts shall be as follows:
29

	11-00329-11	2011290__
	Membership Class	Percentage of Gross Compensation <u>For July 1, 2002, through</u> <u>June 30, 2011</u>
30	Regular Class	9.00%
31	Special Risk Class	20.00%
32	Special Risk Administrative Support Class	11.35%
33	Elected Officers' Class— Legislators, Governor, Lt. Governor, Cabinet Officers, State Attorneys, Public Defenders	13.40%
34	Elected Officers' Class— Justices, Judges	18.90%
35	Elected Officers' Class— County Elected Officers	16.20%
36	Senior Management Service Class	10.95%
37		
38	<u>Membership Class</u>	<u>Percentage of Gross</u> <u>Compensation</u> <u>Effective</u>

11-00329-11

2011290__

July 1, 2011

39
40
41
42
43
44
45
46
47

<u>Regular Class</u>	<u>9.00%</u>
<u>Special Risk Class</u>	<u>20.00%</u>
<u>Special Risk Administrative Support Class</u>	<u>11.35%</u>
<u>Elected Officers' Class— Legislators, Governor, Lt. Governor, Cabinet Officers, State Attorneys, Public Defenders</u>	<u>....%</u>
<u>Elected Officers' Class— Justices, Judges</u>	<u>....%</u>
<u>Elected Officers' Class— Local Elected Officers</u>	<u>....%</u>
<u>Senior Management Service Class</u>	<u>10.95%</u>

Section 3. This act shall take effect July 1, 2011.