COMMITTEE AMENDMENT



LEGISLATIVE ACTION

Senate

House

The Committee on Budget (Fasano) recommended the following:

Senate Amendment

Between lines 3169 and 3170

4 insert:

1 2 3

5 5. The proposed neutral evaluator has, for the preceding 5 6 years, directly or indirectly, performed 80 percent or more of 7 his or her sinkhole loss investigatory work exclusively on 8 behalf of policyholders or exclusively on behalf of an insurer who is a party to a neutral evaluation. Work performed as a 9 10 neutral evaluator may not be considered in calculating the 11 percentage of work performed. Delete lines 3283 - 3289 12

13 and insert:

COMMITTEE AMENDMENT

Florida Senate - 2011 Bill No. CS for CS for SB 408

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14	(b) If the insurer invokes neutral evaluation before
15	litigation begins, the actions of the insurer are not a
16	confession of judgment or admission of liability if the insurer
17	acknowledges coverage in writing and tenders all undisputed
18	policy proceeds due within 30 days after the date neutral
19	evaluation is completed. The insurer is not liable for
20	attorney's fees under s. 627.428 or other provisions of the
21	insurance code unless the policyholder obtains a judgment that
22	is more favorable than the recommendation of the neutral
23	evaluator.

24 (16) If the insurer and the policyholder agree to comply 25 with the neutral