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LEGISLATIVE ACTION

Senate

House

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Floor: WD/2R

04/27/2011 10:48 AM

Senator Fasano moved the following:

Senate Amendment (with title amendment)

Delete lines 2801 - 2835

and insert:

(3) In the event of a loss for which a dwelling or personal property is insured on the basis of replacement costs, the insurer shall pay the replacement cost without reservation or holdback of any depreciation in value, whether or not the insured replaces or repairs the dwelling or property.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

Delete lines 156 - 172



14 and insert:
15 627.7011, F.S.; revising provisions relating to
16 coverage for replacement costs; amending s. 627.70131,