



901222

LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
03/22/2011	.	
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The Committee on Budget (Fasano) recommended the following:

Senate Amendment (with title amendment)

Delete lines 2567 - 2596
and insert:

(3) In the event of a loss for which a dwelling or personal property is insured on the basis of replacement costs, the insurer shall pay the replacement cost without reservation or holdback of any depreciation in value, whether or not the insured replaces or repairs the dwelling or property.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:



14 Delete lines 149 - 160
15 and insert:
16 less any applicable deductible;