



912484

LEGISLATIVE ACTION

Senate	.	House
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The Committee on Budget (Fasano) recommended the following:

Senate Amendment (with title amendment)

Delete lines 1266 - 1310

and insert:

(1)~~(a)~~ It is the intent of the Legislature that insurers ~~must~~ provide savings to consumers who install or implement windstorm damage mitigation techniques, alterations, or solutions to their properties to prevent windstorm losses. A rate filing for residential property insurance must include actuarially reasonable discounts, credits, or other rate differentials, or appropriate reductions in deductibles, for properties on which fixtures or construction techniques demonstrated to reduce the amount of loss in a windstorm have



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14 been installed or implemented. The fixtures or construction
15 techniques must ~~shall~~ include, but are not ~~not~~ be limited to,
16 fixtures or construction techniques that ~~which~~ enhance roof
17 strength, roof covering performance, roof-to-wall strength,
18 wall-to-floor-to-foundation strength, opening protection, and
19 window, door, and skylight strength. Credits, discounts, or
20 other rate differentials, or appropriate reductions in
21 deductibles, for fixtures and construction techniques that ~~which~~
22 meet the minimum requirements of the Florida Building Code must
23 be included in the rate filing. All insurance companies must
24 make a rate filing that ~~which~~ includes the credits, discounts,
25 or other rate differentials or reductions in deductibles by
26 February 28, 2003. By July 1, 2007, the office shall reevaluate
27 the discounts, credits, other rate differentials, and
28 appropriate reductions in deductibles for fixtures and
29 construction techniques that meet the minimum requirements of
30 the Florida Building Code, based upon actual experience or any
31 other loss relativity studies available to the office. The
32 office shall determine the discounts, credits, other rate
33 differentials, and appropriate reductions in deductibles that
34 reflect the full actuarial value of such revaluation, which may
35 be used by insurers in rate filings.

36
37 ===== T I T L E A M E N D M E N T =====

38 And the title is amended as follows:

39 Delete lines 92 - 101

40 and insert:

41 Legislature; amending s. 627.029, F.S.; deleting
42 obsolete