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LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
03/22/2011	.	
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	.	

The Committee on Commerce and Tourism (Ring) recommended the following:

Senate Amendment (with title amendment)

Delete lines 29 - 74

and insert:

a.1. Pay the debt service on bonds issued to finance:

(I)a. The construction, reconstruction, or renovation of a facility either publicly owned ~~and operated~~, or on land publicly owned and operated by the owner of a professional sports franchise or other lessee with sufficient expertise or financial capability to operate such facility, and to pay the planning and design costs incurred prior to the issuance of such bonds for a ~~new~~ professional sports facility ~~franchise as defined in s.~~



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13 ~~288.1162.~~

14 (II)~~b.~~ The acquisition, construction, reconstruction, or
15 renovation of a facility either publicly owned and operated, or
16 publicly owned and operated by the owner of a professional
17 sports franchise or other lessee with sufficient expertise or
18 financial capability to operate such facility, and to pay the
19 planning and design costs incurred prior to the issuance of such
20 bonds for a retained spring training franchise.

21 (III) The expansion, renovation, or reconstruction of a
22 convention center that is in existence on July 1, 2011.

23 b.2. Promote and advertise tourism in the State of Florida
24 and nationally and internationally; however, if tax revenues are
25 expended for an activity, service, venue, or event, the
26 activity, service, venue, or event shall have as one of its main
27 purposes the attraction of tourists as evidenced by the
28 promotion of the activity, service, venue, or event to tourists.

29 2.a. In any county in which the tax authorized by this
30 paragraph is initially imposed on or after January 1, 2012, the
31 tax revenues received from the imposition of such tax and used
32 for the purposes set forth in sub-sub-subparagraph 1.a.(III) and
33 sub-subparagraph 1.b. in the aggregate may not exceed 49.9
34 percent of the total tax revenues received from the imposition
35 of such tax.

36 b. If tax revenues authorized by this paragraph are used
37 for the purposes of financing a professional sports facility
38 described in sub-sub-subparagraph 1.a.(I) which is not publicly
39 owned, private contributions to the facility must be made before
40 or simultaneously with the contribution of such tax revenues.
41 Private contributions to the facility must be in an amount equal



42 to at least 43 percent of the tax revenues authorized by this
43 paragraph which dedicated to the facility.

44
45 ===== T I T L E A M E N D M E N T =====

46 And the title is amended as follows:

47 Delete lines 3 - 10

48 and insert:

49 amending s. 125.0104, F.S.; expanding the purposes for
50 which the proceeds of the tourist development tax may
51 be used to include the payment of the debt service on
52 bonds to finance the construction, reconstruction, or
53 renovation of a professional sports facility on
54 publically owned land and the expansion, renovation,
55 or reconstruction of a convention center; limiting the
56 percentage of the proceeds from the tourist
57 development tax that may be used for the professional
58 sports facility; requiring private contributions to
59 the professional sports facility as a condition for
60 the use of tourist development taxes for the facility;
61 providing for nonapplication of a