Florida Senate - 2011 Bill No. CS for SB 480

501034

## LEGISLATIVE ACTION

Senate	•	House
	•	
	•	
Floor: 1/AD/2R	•	
05/03/2011 11:05 AM		

Senator Wise moved the following:

## Senate Amendment (with title amendment)

Delete line 44

4 and insert:

5 distributed pursuant to s. 318.21(1) and (2). All funds remitted 6 to the Department of Revenue pursuant to s. 318.21(2)(e) and (5) 7 shall be transmitted monthly to the foundation for use as 8 provided in subsection (10). All remaining liquid balances of 9 funds held for investment and reinvestment by the State Board of 10 Administration for the endowment fund on the effective date of 11 this act shall be transmitted to the foundation within 60 days 12 for use as provided in subsection (10). The State Board of

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15	And the title is amended as follows:
16	Between lines 16 and 17
17	insert:
18	directing liquid balances of such funds held by the
19	State Board of Administration to be remitted to the
20	foundation; revising procedures for use of such funds;
21	removing provisions for investment by the State Board
22	of Administration;