



304270

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/22/2011	.	
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The Committee on Community Affairs (Ring) recommended the following:

Senate Amendment

Delete lines 74 - 99
and insert:

(16) "Expansion of an existing business" means:

(a) The expansion of an existing business or nonprofit organization, other than its relocation to another community, which results in a net increase of new, full-time jobs for which the board or governing authority wishes to provide incentives through ad valorem tax exemptions granted pursuant to s. 196.1995; or

~~1. A business establishing 10 or more jobs to employ 10 or~~



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13 ~~more full-time employees in this state, which manufactures,~~
14 ~~processes, compounds, fabricates, or produces for sale items of~~
15 ~~tangible personal property at a fixed location and which~~
16 ~~comprises an industrial or manufacturing plant; or~~

17 ~~2. A business establishing 25 or more jobs to employ 25 or~~
18 ~~more full-time employees in this state, the sales factor of~~
19 ~~which, as defined by s. 220.15(5), for the facility with respect~~
20 ~~to which it requests an economic development ad valorem tax~~
21 ~~exemption is less than 0.50 for each year the exemption is~~
22 ~~claimed; provided that such business increases operations on a~~
23 ~~site collocated with a commercial or industrial operation owned~~
24 ~~by the same business, resulting in a net increase in employment~~
25 ~~of not less than 10 percent or an increase in productive output~~
26 ~~of not less than 10 percent.~~

27 (b) Any business located in an enterprise zone or
28 brownfield area that increases operations on a site collocated
29 with a commercial or industrial operation owned by the same
30 business.