Florida Senate - 2011 Bill No. CS for SB 506



LEGISLATIVE ACTION

Senate

House

The Committee on Budget (Bogdanoff) recommended the following:

Senate Amendment (with title amendment)

Delete lines 264 - 277

and insert:

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revenue lost cannot be determined; and

7 (c) An estimate of the revenue which would be lost to the 8 county or municipality during the current fiscal year if the 9 exemption applied for were granted had the property for which 10 the exemption is requested otherwise been subject to taxation.÷ 11 and

12 (d) A determination as to whether the property for which an 13 exemption is requested is to be incorporated into a new business Florida Senate - 2011 Bill No. CS for SB 506



or the expansion of an existing business, as defined in s.
196.012(15) or (16), or into neither, which determination the
property appraiser shall also affix to the face of the
application. Upon the request of the property appraiser, the
department shall provide to him or her such information as it
may have available to assist in making such determination.
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And the title is amended as follows:
Delete line 16
and insert:
economic development ad valorem tax exemption;
deleting a requirement that the property appraiser
determine whether the property is to be incorporated
into a new business or the expansion of an existing
business, or neither;