

HB 511

2011

1                                   A bill to be entitled  
 2       An act relating to tax discounts; amending s. 197.162,  
 3       F.S.; increasing the discount rate for early tax payments  
 4       made within a specified time after mailing of the original  
 5       tax notice; eliminating discounts for early tax payments  
 6       made after a specified time; increasing the discount rate  
 7       for tax payments made within a specified time after  
 8       mailing of a tax notice resulting from the action of a  
 9       value adjustment board; providing an effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13           Section 1.   Section 197.162, Florida Statutes, is amended  
 14 to read:

15           197.162   Discounts; amount and time.—On all taxes assessed  
 16 on the county tax rolls and collected by the county tax  
 17 collector, a discount ~~discounts~~ for early payment thereof shall  
 18 be at the rate of 10 4 percent in the month of November or at  
 19 any time within 30 days after the mailing of the original tax  
 20 notice; ~~3 percent in the month of December; 2 percent in the~~  
 21 ~~following month of January; 1 percent in the following month of~~  
 22 ~~February;~~ and then no discount until ~~zero percent in the~~  
 23 ~~following~~ month of March or within 30 days before ~~prior to~~ the  
 24 date of delinquency if the date of delinquency is after April 1.  
 25 When a taxpayer makes a request to have the original tax notice  
 26 corrected, the discount rate for early payment applicable at the  
 27 time the request for correction is made shall apply for 30 days  
 28 after the mailing of the corrected tax notice. A discount shall

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29 | apply at the rate of 10 ~~4~~ percent for 30 days after the mailing  
30 | of a tax notice resulting from the action of a value adjustment  
31 | board. Thereafter, the regular discount period ~~periods~~ shall  
32 | apply. For the purposes of this section, when a discount period  
33 | ends on a Saturday, Sunday, or legal holiday, the discount  
34 | period shall be extended to the next working day, if payment is  
35 | delivered to a designated collection office of the tax  
36 | collector.

37 |       Section 2. This act shall take effect July 1, 2011.