

By Senator Hays

20-00773-11

2011552\_\_

1                   A bill to be entitled  
2           An act relating to transportation corporations;  
3           removing provisions that provide for nonprofit  
4           corporations to act on behalf of the Department of  
5           Transportation to secure and obtain rights-of-way for  
6           transportation systems and to assist in the planning  
7           and design of such systems; repealing ss. 339.401-  
8           339.421, F.S., relating to the Florida Transportation  
9           Corporation Act, definition of terms used in the act,  
10          legislative findings and purpose, authorization of  
11          corporations, type and structure and income of  
12          corporation, contract between the Department of  
13          Transportation and the corporation, articles of  
14          incorporation, boards of directors, advisory  
15          directors, bylaws, notice of meetings and open  
16          records, amendment of articles of incorporation,  
17          powers of corporations, use of state property,  
18          exemption from taxation, authority to alter or  
19          dissolve corporation, dissolution upon completion of  
20          purposes, transfer of funds and property upon  
21          dissolution, department rules, construction of  
22          provisions, and issuance of debt; repealing s.  
23          11.45(3)(m), F.S., removing a provision for audits of  
24          transportation corporations by the Auditor General, to  
25          conform; providing an effective date.

26  
27   Be It Enacted by the Legislature of the State of Florida:

28  
29   Section 1. Sections 339.401, 339.402, 339.403, 339.404, 339.405,

20-00773-11

2011552\_\_

30 339.406, 339.407, 339.408, 339.409, 339.410, 339.411, 339.412,  
31 339.414, 339.415, 339.416, 339.417, 339.418, 339.419, 339.420,  
32 and 339.421, Florida Statutes, are repealed.

33 Section 2. Paragraph (m) of subsection (3) of section  
34 11.45, Florida Statutes, is repealed.

35 Section 3. This act shall take effect July 1, 2011.