

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Wood offered the following:

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3 **Amendment**

4 Remove lines 95-105 and insert:

5 arm's-length transaction, which includes any benefit that the  
6 public would receive in connection with the sale or lease.

7 (5) A determination by a governing board to accept a  
8 proposal for sale or lease shall state, in writing, the findings  
9 and basis supporting the determination.

10 (a) The board shall develop findings and bases to support  
11 the determination of a balanced consideration of factors  
12 including, but not limited to, the following:

13 1. Whether the proposal represents fair market value,  
14 which includes an explanation of why the public interest is  
15 served by the proposed transaction.

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