



158340

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
05/18/2011	.	
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The Committee on Judiciary (Richter) recommended the following:

1           **Senate Amendment to Substitute Amendment (891718) (with**  
2 **ballot amendment)**

3  
4           Delete lines 142 - 147

5 and insert:

6 ~~but~~ those changes in assessments may ~~shall~~ not exceed 5 ~~ten~~  
7 percent ~~(10%)~~ of the assessment for the prior year. The  
8 legislature may provide by general law that an assessment may  
9 not increase if the just value of the property is less than the  
10 just value of the property on the preceding date of assessment  
11 provided by law.

12  
13           Delete lines 165 - 170



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14 and insert:  
15 ~~but~~ those changes in assessments may ~~shall~~ not exceed 5 ~~ten~~  
16 percent ~~(10%)~~ of the assessment for the prior year. The  
17 legislature may provide by general law that an assessment may  
18 not increase if the just value of the property is less than the  
19 just value of the property on the preceding date of assessment  
20 provided by law.

21  
22 Delete lines 336 - 339

23 and insert:  
24 amendment to Section 4 of Article VII protecting homestead  
25 property having a declining just value and reducing the limit on  
26 the maximum annual increase in the assessed value of  
27 nonhomestead property from 10 percent to 5

28  
29 ===== B A L L O T S T A T E M E N T A M E N D M E N T =====

30 And the ballot statement is amended as follows:

31 Delete line 381

32 and insert:

33 (2) This amendment reduces from 10 percent to 5 percent the