



331746

LEGISLATIVE ACTION

Senate	.	House
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The Committee on Budget (Simmons) recommended the following:

1           **Senate Amendment to Substitute Amendment (891718) (with**  
2 **ballot and title amendments)**

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4  
5  
6           Delete lines 36 - 51

7 and insert:

8 ~~changed~~ annually on January 1<sup>st</sup> of each year. A change in an  
9 assessment may; ~~but those changes in assessments shall~~ not  
10 exceed the lower of the following:

11           a. Three percent ~~(3%)~~ of the assessment for the prior year.

12           b. The percent change in the Consumer Price Index for all  
13 urban consumers, U.S. City Average, all items 1967=100, or a



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14 successor index ~~reports~~ for the preceding calendar year as  
15 initially reported by the United States Department of Labor,  
16 Bureau of Labor Statistics.

17 Delete lines 143 - 147

18 and insert:

19 percent ~~(10%)~~ of the assessment for the prior year.

20 Delete lines 166 - 170

21 and insert:

22 percent ~~(10%)~~ of the assessment for the prior year.

23 Delete lines 335 - 338

24 and insert:

25 SECTION 32. Property assessments.—This section and the  
26 amendment of Section 4 of Article VII reducing the limit on the  
27 maximum annual increase in the

28  
29 ===== B A L L O T S T A T E M E N T A M E N D M E N T =====

30 And the ballot statement is amended as follows:

31 Delete lines 370 - 380.

32  
33 ===== T I T L E A M E N D M E N T =====

34 And the title is amended as follows:

35 Delete lines 425 - 428

36 and insert:

37 the State Constitution to reduce