CS for SB 668

 $\mathbf{B}\mathbf{y}$  the Committee on Governmental Oversight and Accountability; and Senator Ring

	585-03448-11 2011668c1
1	A bill to be entitled
2	An act relating to trust funds; creating the Florida
3	Gaming Trust Fund within the Department of Gaming
4	Control; providing the funding sources and purpose of
5	the trust fund; requiring funds to remain in the trust
6	fund at the end of each fiscal year; providing for
7	future review and termination or re-creation of the
8	trust fund; providing a contingent effective date.
9	
10	Be It Enacted by the Legislature of the State of Florida:
11	
12	Section 1. Florida Gaming Trust Fund
13	(1) The Florida Gaming Trust Fund is created within the
14	Department of Gaming Control. Moneys deposited into the fund
15	shall be those collected from sources designated by state law.
16	The purpose of the trust fund is to provide funding for the
17	regulation of skill-based machine gaming and slot machine
18	gaming.
19	(2) Notwithstanding s. 216.301, Florida Statutes, and
20	pursuant to s. 216.351, Florida Statutes, any balance in the
21	trust fund at the end of any fiscal year shall remain in the
22	trust fund at the end of the fiscal year and shall be available
23	for carrying out the purposes of the trust fund.
24	(3) In accordance with s. 19(f)(2), Article III of the
25	State Constitution, the Florida Gaming Trust Fund shall, unless
26	terminated sooner, be terminated on July 1, 2015. Before its
27	scheduled termination, the trust fund must be reviewed as
28	provided in s. 215.3206(1) and (2), Florida Statutes.
29	Section 2. This act shall take effect July 1, 2011, if SB

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CODING: Words stricken are deletions; words underlined are additions.

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1	585-03448-11 2011668c1
30	666, or similar legislation creating the Gaming Commission and
31	the Department of Gaming Control, is adopted in the same
32	legislative session or an extension thereof and becomes law.

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