

**FOR CONSIDERATION By** the Committee on Budget Subcommittee on  
Education Pre-K - 12 Appropriations

602-00478-11

20117028

1                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Operating Trust Fund within the Department of  
4           Education without modification; repealing s.  
5           1001.281(4), F.S.; abrogating provisions relating to  
6           the termination of the trust fund, to conform;  
7           providing an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of the  
10          Operating Trust Fund within the Department of Education, which  
11          is otherwise scheduled to be terminated pursuant to  
12          constitutional mandate, and

13          WHEREAS, the Legislature has reviewed the trust fund before  
14          its scheduled termination date and has found that it continues  
15          to meet an important public purpose, and

16          WHEREAS, the Legislature has found that existing public  
17          policy concerning the trust fund sets adequate parameters for  
18          its use, NOW, THEREFORE,

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20          Be It Enacted by the Legislature of the State of Florida:

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22          Section 1. The Operating Trust Fund within the Department  
23          of Education, FLAIR number 48-2-510, which is to be terminated  
24          pursuant to Section 19(f), Article III of the State Constitution  
25          on July 1, 2012, is re-created.

26          Section 2. Subsection (4) of section 1001.281, Florida  
27          Statutes, is repealed.

28          Section 3. This act shall take effect July 1, 2011.