

HB 7043

2011

1 A bill to be entitled
 2 An act relating to trust funds; re-creating and renaming
 3 the Operations Trust Fund within the Department of
 4 Revenue; repealing s. 215.198(3), F.S.; abrogating
 5 provisions relating to the termination of the trust fund,
 6 to conform; providing an effective date.

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 8 WHEREAS, the Legislature wishes to extend the life of the
 9 Operations Trust Fund within the Department of Revenue, which is
 10 otherwise scheduled to be terminated pursuant to constitutional
 11 mandate, and

12 WHEREAS, the Legislature has reviewed the trust fund before
 13 its scheduled termination date and has found that it continues
 14 to meet an important public purpose, and

15 WHEREAS, the Legislature has found that existing public
 16 policy concerning the trust fund sets adequate parameters for
 17 its use, NOW, THEREFORE,

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 19 Be It Enacted by the Legislature of the State of Florida:

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 21 Section 1. The Operations Trust Fund within the Department
 22 of Revenue, FLAIR number 73-2-510, which is to be terminated
 23 pursuant to Section 19(f), Article III of the State Constitution
 24 on July 1, 2012, is re-created and renamed the Operating Trust
 25 Fund.

26 Section 2. Subsection (3) of section 215.198, Florida
 27 Statutes, is repealed.

28 Section 3. This act shall take effect July 1, 2011.