

HB 7045

2011

1 A bill to be entitled
2 An act relating to trust funds; re-creating the Federal
3 Grants Trust Fund within the Department of Revenue without
4 modification; repealing s. 215.197(3), F.S.; abrogating
5 provisions relating to the termination of the trust fund,
6 to conform; providing an effective date.

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8 WHEREAS, the Legislature wishes to extend the life of the
9 Federal Grants Trust Fund within the Department of Revenue,
10 which is otherwise scheduled to be terminated pursuant to
11 constitutional mandate, and

12 WHEREAS, the Legislature has reviewed the trust fund before
13 its scheduled termination date and has found that it continues
14 to meet an important public purpose, and

15 WHEREAS, the Legislature has found that existing public
16 policy concerning the trust fund sets adequate parameters for
17 its use, NOW, THEREFORE,

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19 Be It Enacted by the Legislature of the State of Florida:

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21 Section 1. The Federal Grants Trust Fund within the
22 Department of Revenue, FLAIR number 73-2-261, which is to be
23 terminated pursuant to Section 19(f), Article III of the State
24 Constitution on July 1, 2012, is re-created.

25 Section 2. Subsection (3) of section 215.197, Florida
26 Statutes, is repealed.

27 Section 3. This act shall take effect July 1, 2011.