

HB 7051

2011

1 A bill to be entitled
 2 An act relating to trust funds; amending s. 455.116, F.S.;
 3 providing a statutory reference for the trust fund created
 4 by the act; creating s. 499.0031, F.S.; creating the
 5 Florida Drug, Device, and Cosmetic Trust Fund within the
 6 Department of Business and Professional Regulation;
 7 providing for the purpose of the trust fund and sources of
 8 funds; providing for future review and termination or re-
 9 creation of the trust fund; providing an effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 Section 1. Subsection (8) is added to section 455.116,
 14 Florida Statutes, to read:

15 455.116 Regulation trust funds.—The following trust funds
 16 shall be placed in the department:

17 (8) Florida Drug, Device, and Cosmetic Trust Fund.

18 Section 2. Section 499.0031, Florida Statutes, is created
 19 to read:

20 499.0031 Florida Drug, Device, and Cosmetic Trust Fund.—

21 (1) The Florida Drug, Device, and Cosmetic Trust Fund is
 22 created within the Department of Business and Professional
 23 Regulation.

24 (2) Funds to be credited to and uses of the trust fund
 25 shall be administered in accordance with the provisions of
 26 chapter 499. Funds shall be expended only pursuant to
 27 legislative appropriation or an approved amendment to the
 28 department's operating budget pursuant to the provisions of

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29 | chapter 216.

30 | (3) In accordance with s. 19(f)(2), Article III of the
31 | State Constitution, the Florida Drug, Device, and Cosmetic Trust
32 | Fund shall, unless terminated sooner, be terminated on July 1,
33 | 2015. Before its scheduled termination, the trust fund shall be
34 | reviewed as provided in s. 215.3206(1) and (2).

35 | Section 3. This act shall take effect July 1, 2011, except
36 | that this act shall not take effect unless it is enacted by a
37 | three-fifths vote of the membership of each house of the
38 | Legislature.