

HB 7053

2011

1                   A bill to be entitled  
 2           An act relating to trust funds; re-creating the Operating  
 3           Trust Fund within the Department of Education without  
 4           modification; repealing s. 1001.281(4), F.S.; abrogating  
 5           provisions relating to the termination of the trust fund,  
 6           to conform; providing an effective date.

7  
 8           WHEREAS, the Legislature wishes to extend the life of the  
 9           Operating Trust Fund within the Department of Education, which  
 10          is otherwise scheduled to be terminated pursuant to  
 11          constitutional mandate, and

12          WHEREAS, the Legislature has reviewed the trust fund before  
 13          its scheduled termination date and has found that it continues  
 14          to meet an important public purpose, and

15          WHEREAS, the Legislature has found that existing public  
 16          policy concerning the trust fund sets adequate parameters for  
 17          its use, NOW, THEREFORE,

18  
 19          Be It Enacted by the Legislature of the State of Florida:

20  
 21          Section 1. The Operating Trust Fund within the Department  
 22          of Education, FLAIR number 48-2-510, which is to be terminated  
 23          pursuant to Section 19(f), Article III of the State Constitution  
 24          on July 1, 2012, is re-created.

25          Section 2. Subsection (4) of section 1001.281, Florida  
 26          Statutes, is repealed.

27          Section 3. This act shall take effect July 1, 2011.